



Gladys Berejiklian MP
Premier of New South Wales

Ref: A2194378

Mr Peter Boxall AO
Chairman
Independent Pricing and Regulatory Tribunal
PO Box K35
Haymarket Post Shop NSW 1240

Dear Mr Boxall,

Thank you for your correspondence of 19 July 2017 regarding the Independent Pricing and Regulatory Tribunal's review of early termination fees for fixed term retail electricity contracts.

I understand that under Clause 6 of the Terms of Reference for the 'Investigation and report on requirements in relation to early termination charges to be imposed on retailers under the National Energy Retail Rules (NSW)', the Tribunal is required to review the caps set for early termination fees by 20 December 2017.

I agree the review of early termination fees is not necessary at this time as there is sufficient competition in the market to protect customers in relation to these fees.

I therefore confirm that the timeframe for the Tribunal's review of early termination fees for fixed term retail electricity contracts has been extended until 20 December 2019.

Thank you for taking the time to bring this matter to my attention.

Yours faithfully,

Gladys Berejiklian MP
Premier

cc. The Hon Don Harwin MLC, Minister for Energy and Utilities.