

The Hon Penny Sharpe MLC

Minister for Climate Change, Minister for Energy,
Minister for the Environment, Minister for Heritage,
Leader of the Government in the Legislative Council



DOC24/551021-1

Mr Andrew Nicholls
Chief Executive Officer
Independent Pricing and Regulatory Tribunal

By email: ipart@ipart.nsw.gov.au

Dear Mr Nicholls

The NSW Government recognises the valuable contribution made by the Independent Pricing and Regulatory Tribunal's (IPART) annual reviews of retail energy market performance and competition. These reviews provide an important benchmark to monitor competition and pricing in the NSW retail energy sector.

The market monitor role is particularly valuable at present for consideration of the increasingly complex products and plans offered by NSW retailers to retail customers including demand response programs, Virtual Power Plant services and demand tariffs.

I request that IPART include specific analysis about these new retail offerings, and how they have affected the performance and competitiveness of the NSW retail energy market in the 2023-24 review. At this stage, I do not request a special review by IPART as part of its market monitoring process for 2023-24.

If you have any questions about this matter, please contact Sophia Vincent, Director Energy Consumer and Competition Policy, at the Department of Climate Change, Energy, the Environment and Water on [REDACTED]

Sincerely

[REDACTED]

Penny Sharpe MLC

Minister for Climate Change, Minister for Energy,
Minister for the Environment, Minister for Heritage

29/8/24.