



All communication to
GENERAL MANAGER

Our ref: EF12/572

Your ref:

Contact: Rino Santin

14 December 2012

IPART
PO Box Q290
QVB Post Office NSW 1230

Dear Sir

Notification of intention to apply for a s508(2) special variation

Council resolved at its 11 December 2012 meeting to undertake a comprehensive consultation with the Lismore Urban Area business community to assess their support for a Special Rate Variation (SRV).

An existing SRV of approximately \$106,500 in 2012/13 for business promotion purposes will cease on 30 June 2013. The purpose of the application will be to seek approval to replace that business promotion program.

The amount sought will be \$106,500. Based on the estimated 2012/13 notional yield, adjusted for the cessation of the existing SRV, this equates to a 0.42% increase. When added to the rate peg, this equates to a 3.82% increase.

Currently, Lismore Urban Area business properties are rated for the SRV and no change is planned should the application be approved.

The Council will consider the results of the consultation to determine if an application will be submitted at its 12 March 2013 meeting. However, it is acknowledged that this is after the 11 March 2013 deadline for applications, so an extension to 13 March 2013 is requested so that the results of the consultation can be appropriately considered by Council.

Should you require any further information with regard to this matter, please contact me as Council's primary contact officer on telephone 6625 0510 or email rino.santin@lismore.nsw.gov.au.

Yours faithfully

Rino Santin
Manager - Finance