

## Council Resolution – to apply for the Additional Special Variation

28 March 2022 Meeting

### 9.2.1. FIN - 28/03/22 - 2022/23 Additional Special Variation

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#### 22 -62 RESOLVED

THAT Council:

1. Apply to the NSW Independent Regulatory and Independent Pricing Tribunal for a 2.5% one-off (permanent) special variation under section 508 (2) of the NSW Local Government Act – being for the specific purpose of ensuring that Council has sufficient funds to meet its obligations as identified in its LTFP for 2022/23 and future years.
2. Note that the additional income that Council will receive if the special variation is approved is calculated at **\$346,204** increase on the 2021/22 Notional Yield.
3. In adopting the above positions, has considered the impact on ratepayers and the community in 2022-23 and in future years if the special variation is approved and considers that it is reasonable, on the basis that the special variation does not increase rates beyond the CPI.

**MOVED:** Councillor A Bryce

**SECONDED:** Councillor D Goodsell

**CARRIED:**