



Liverpoolcitycouncil
creating our future together

Our Ref: 283594.2013
Contact: Hiba Soueïd, [REDACTED]

10 December 2013

Ms Alison Milne
Director, Local Government
The Independent Pricing and Regulatory Tribunal (IPART)
Level 17, 1 Market St
SYDNEY NSW 2000

Dear Ms Milne

At its Council meeting dated 30 October 2013, Council resolved to notify IPART of its intention to lodge and application for a special rate variation (SRV) under Section 508(A) of the *Local Government Act 1993*.

The SRV is part of a comprehensive funding strategy to ensure Council is able to deliver on its designation as a regional city and continue to deliver adequate infrastructure and services to meet the demands of a growing city. All revenue generated by the SRV will be allocated towards Council's capital works and annual maintenance program. This is in line with the community's priorities which are identified in the Growing Liverpool 2023 Community Strategic Plan and supported by Council's Long Term Financial Plan and Asset Management Strategy.

Council has a current SRV of 9 per cent in place which expires on 30 June 2014. Although Council's application for this increase was originally requested in perpetuity, approval was only granted for a period of five years. In addition to the continuation of the current SRV, Council's Long Term Financial Plan indicates that Council will have a funding amount over and above the nine per cent and will require additional funds to effectively meet the demands of a growing city.

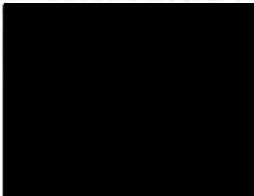
Council is currently seeking community feedback on the following options:

1. Apply for a permanent continuation of the current 9 per cent special rate variation.
2. Not apply for a special rate variation.
3. Apply for a permanent continuation of the current 9 per cent and a further 2.5 per cent for two years (5 per cent in total).

All of the above options are in addition to the approved 2.3 per cent permissible increase.

Council will finalise and review the results of the community engagement program before submitting an application to IPART by 24 February 2013. Should you require any further information on this matter, please do not hesitate to contact Julie Hatley, Executive Director [REDACTED]

Yours sincerely



Farooq Portelli
Chief Executive Officer