

Media Release

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New Scheme to tackle climate change through energy savings

IPART has been appointed as the administrator and regulator of the Peak Demand Reduction Scheme which has now been announced by the NSW Government.

"The scheme will create incentives for households to cut their energy usage at peak times during summer and will help participating consumers do their part in tackling climate change," said Tribunal member and Energy Savings Scheme Chair Sandra Gamble.

The Peak Demand Reduction Scheme encourages consumers and businesses to be more conscious of peak electricity use.

Examples include incentives for families to buy more efficient air conditioners and for businesses with electric vehicle fleets to export power from their parked vehicles back to the grid when it is most needed.

"By reducing the amount of electricity that we use during the hottest days of summer, we reduce pressure on our electricity system so that power is available when it is needed most," said Ms Gamble.

The scheme will work in a similar way to the existing Energy Savings Scheme, which IPART also runs.

Energy retailers and some very large energy users must meet targets set by the scheme. They buy certificates for peak demand reduction from businesses who provide peak reduction products and services to consumers.

"To further reduce the demands on our electricity system, the Energy Savings Scheme is also being expanded.

"The NSW Government has already announced an increase in the energy savings target together with a range of new ways to save energy," said Ms Gamble.

IPART is now reviewing the detail of the new legislation and will soon start engaging with stakeholders, including Accredited Certificate Providers and Scheme Participants, about what the new scheme means for them.

More information is available on the Energy Savings Scheme [website](#).

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