# Media Release

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## Third annual review of the NSW biodiversity credits market

The Independent Pricing and Regulatory Tribunal (IPART) is inviting people and businesses involved in the NSW biodiversity credits market to provide feedback on the performance of the market in 2024-25.

Tribunal member Jonathan Coppel said IPART has commenced the third year of its monitoring role of the biodiversity credits market.

"The credits market plays an important role in the Biodiversity Offsets Scheme by allowing development proponents to purchase and retire credits from other landholders to meet biodiversity offset obligations of their developments," Mr Coppel said..

"Our role is to review how the biodiversity credits market is performing within the broader Biodiversity Offsets Scheme,

"This includes reviewing whether the market is working effectively to enable fair trading conditions for market participants, and to stimulate the generation of new offsetting activity."

Mr Coppel said that IPART's third annual report will continue to investigate key areas identified in our first two monitoring reports and any other areas that are identified by stakeholders relevant to the market.

"We have released a discussion paper highlighting current and emerging issues for the market and we want to hear from stakeholders on their recent experiences in the market," he said.

Interested parties can make a submission or provide quick feedback to the Discussion Paper via IPART's website until 27 November 2025. Online consultation workshops will also be held in November.

Stakeholders can sign up to receive updates on the review, or read more information, via IPART's website at www.ipart.nsw.gov.au

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