16.6. ADDITIONAL SPECIAL RATE VARIATION FOR 2022-2023

Report Author	Phil Brennan, Manager Finance
Date of Meeting	27 April 2022
Authorising Director	Steve Embry, Director Corporate Services

RECOMMENDATION

That Council:

- 1. Make an application to the Independent Pricing and Regulatory Tribunal for a permanent special variation of 2.25% for the 2022-2023 financial year, as allowed under section 508(2) of the Local Government Act 1993.
- 2. Note that a 2.25% special variation will generate a total of approximately \$1.951 million in additional rate income each year.
- 3. Note that the additional special variation is required for MidCoast Council to fund its service and asset obligations set for 2022/2023 in the 2021-2022 Integrated Planning & Reporting documentation.
- 4. Has considered the impact on ratepayers and the community in 2022-2023 (and future years) if the special variation is approved and considers that it is reasonable.

163/2022 RESOLUTION

(Moved Cr D West / Seconded Cr A Tickle)

That Council:

- 1. Make an application to the Independent Pricing and Regulatory Tribunal for a permanent special variation of 2.25% for the 2022-2023 financial year, as allowed under section 508(2) of the Local Government Act 1993.
- 2. Note that a 2.25% special variation will generate a total of approximately \$1.951 million in additional rate income each year.
- 3. Note that the additional special variation is required for MidCoast Council to fund its service and asset obligations set for 2022/2023 in the 2021-2022 Integrated Planning & Reporting documentation.
- 4. Has considered the impact on ratepayers and the community in 2022-2023 (and future years) if the special variation is approved and considers that it is reasonable.

FOR VOTE - Cr A Tickle, Cr J Miller, Cr C Pontin, Cr P Sandilands, Cr D West, Cr D Smith, Cr P Howard, Cr T Fowler

AGAINST VOTE - Cr K Smith, Cr K Bell

ABSENT, DID NOT VOTE - Cr P Epov

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