

| MIKE SMART (DEPUTY) |  |   |  |   |
|---------------------|--|---|--|---|
| Date                | Disclosure made  | Relevant Tribunal<br>duties   | Management action  | Reasons   |
| Various             | Mr Smart is sometimes involved in his<br>capacity as Chief Economist in the<br>development of papers presented to<br>the Tribunal for decision | Various   | Mr Smart not to participate as a<br>Tribunal member when the<br>Tribunal is making decisions in<br>these matters | There may be a perceived conflict of interest where Mr Smart has developed the recommendation to the Tribunal in his staff role.    |
| 19 May<br>2021      | Mr Smart holds shares in Lendlease (<\$50,000) through his superannuation fund.  | IPART provides non-<br>binding guidance to<br>Sydney Water, at their<br>request, about its<br>wastewater servicing<br>strategy for Wilton<br>Priority Growth Area.<br>Lendlease is the<br>developer and owner<br>of the relevant water<br>scheme. | Mr Smart will not attend or be involved with any meetings or discussions in relation to this matter.             | Mr Smart will not be involved in any Tribunal activities relating to this matter to avoid any perception of a conflict of interest. |

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| 4 April<br>2022<br>(Updated<br>28 May<br>2022)    | Smart & Kay Pty Ltd, for which Mr<br>Smart is a Director and Shareholder,<br>has been subcontracted to produce a<br>disability inclusion action plan for Lane<br>Cove Council and Hunters Hill Council.                 | Potentially relevant to IPART's Local Government functions 28 May 2022 update: relevant to ASV decisions                         | Noted by the Tribunal  28 May 2022 update: Mr Smart did not participate as deputy Tribunal member on ASV applications relevant to this declaration   | Tribunal can make further decisions where a relevant matter arises and Mr Smart would otherwise be required to participate as a deputy Tribunal member.  28 May 2022: Mr Smart was not involved in any Tribunal activities in relation to these decisions to avoid any perception of a conflict of interest.  |  |
| 4 April<br>2022<br>Update: 22<br>November<br>2023 | Mr Smart holds shares in Origin Energy Limited (<\$25,000) through his superannuation fund.  Update: 22 November 2023 The value of Mr Smart's shareholding has increased from less than \$25,000 to less than \$45,000. | IPART's energy retail<br>market monitoring<br>functions and Scheme<br>Regulator functions in<br>the Energy Security<br>Safeguard | Noted by Tribunal  Update: 22 November 2023  Mr Smart did not participate as a deputy Tribunal member on the Tribunal's 22 November consideration of its energy retail market monitoring report. | Tribunal will make further decisions where a relevant matter arises and Mr Smart is required to participate as a deputy Tribunal member.  Update 22 November 2023: To avoid any perception of conflict, Mr Smart was not involved as a deputy Tribunal member in the Tribunal's 22 November consideration of its energy retail market monitoring report |  |

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| 4 April<br>2022     | Mr Smart holds shares in Orica Limited (<\$35,000) through his superannuation fund.  | IPART's functions in administering Orica's WIC Act licences.                                 | Noted by Tribunal   | Tribunal will make further decisions where a relevant matter arises and Mr Smart is required to participate as a deputy Tribunal member. |  |
| 27 July<br>2022     | Through his superannuation fund, Mr<br>Smart holds shares in Link<br>Administration Holdings Ltd<br>(approximately \$100,000), the largest<br>shareholder in PEXA Group Ltd.   | The Tribunal's review of interoperability pricing for electronic lodgment network operators. | Mr Smart will not participate as a deputy Tribunal member (or in his capacity as Chief Economist) in this review. | The Tribunal considers that Mike has a conflict of interest and should not participate in his review.                                    |  |
|                     | Update 3 May 2023: Mr Smart was informed that Link Administration Holdings (Link) has demerged into two new entities Link and PEXA. Therefore, Mr Smart has automatically received a shareholding in PEXA in proportion to his shareholding in Link. This update does not materially change the character of Mr Smart's interest |  |   |  |  |

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| 22<br>November<br>2023 | Mr Smart is a friend of a member of the public who has made several submissions and representations to the Tribunal in relation to the local government rate peg review. | IPART's local<br>government rate peg<br>review | Mr Smart will not participate as a deputy Tribunal member in items relating to the member of the public. | The Tribunal considers that Mr Smart has a conflict of interest and should not participate in items relating to the member of the public. |  |