

Income Statement Budget - General Fund

	Budget 2021/22	Budget 2022/23	Budget 2023/24	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	27,283,214	27,905,271	28,541,511	29,192,258	29,857,841	30,538,600	31,323,442	32,128,455	32,954,156	33,801,078	34,669,765
User Charges & Fees	9,009,636	9,215,056	9,425,159	9,640,053	9,859,846	10,084,650	10,343,826	10,609,662	10,882,330	11,162,006	11,448,870
Interest & Investment Revenue	255,500	258,566	263,220	269,801	276,546	283,459	290,546	297,809	305,255	312,886	320,708
Other Revenues	551,235	562,260	573,505	584,975	596,674	608,608	624,249	640,292	656,748	673,626	690,939
Grants & Contributions provided for Operating Purposes	11,980,355	27,056,501	12,297,631	12,543,583	12,794,455	13,050,344	13,300,911	13,556,288	13,816,569	14,081,847	14,352,218
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	49,079,940	64,997,653	51,101,026	52,230,669	53,385,362	54,565,662	55,882,974	57,232,507	58,615,058	60,031,443	61,482,501
Expenses from Continuing Operations											
Employee Benefits & On-Costs	16,740,984	17,410,623	18,107,048	18,831,330	19,584,583	20,367,967	20,979,006	21,608,376	22,256,627	22,924,326	23,612,056
Borrowing Costs	1,541,311	1,814,347	1,877,930	1,811,894	1,883,330	2,033,601	1,772,517	1,671,372	1,570,567	1,463,588	1,350,649
Materials & Contracts	15,622,664	30,280,743	15,886,358	16,204,085	16,528,167	16,858,730	17,182,418	17,512,320	17,848,557	18,191,249	18,540,521
Depreciation & Amortisation	12,214,400	12,458,688	12,707,862	12,962,019	13,221,259	13,485,685	13,744,610	14,008,506	14,277,470	14,551,597	14,830,988
Other Expenses	2,801,408	2,857,436	2,914,585	2,972,877	3,032,334	3,092,981	3,152,366	3,212,891	3,274,579	3,337,451	3,401,530
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	48,920,767	64,821,838	51,493,783	52,782,205	54,249,674	55,838,964	56,830,917	58,013,466	59,227,799	60,468,211	61,735,743
Net Operating Result for the year before Grants and Contributions provided for Capital Purposes	159,173	175,815	-392,757	-551,535	-864,312	-1,273,302	-947,943	-780,960	-612,742	-436,767	-253,243
Grants & Contributions provided for Capital Purposes	50,562,037	31,829,616	8,202,448	8,366,497	8,533,827	8,704,504	8,871,630	9,041,966	9,215,571	9,392,510	9,572,847
Net Operating Result for the Year	50,721,210	32,005,432	7,809,691	7,814,962	7,669,516	7,431,202	7,923,687	8,261,006	8,602,830	8,955,743	9,319,604