| GENERAL COUNCIL   |                 |            | Murray     | River Counc | ril - Long Ter | m Financial | Plan - State | ment of Per | ormance M  | easures    |            |
|---|-----------------|------------|------------|-------------|----------------|-------------|--------------|-------------|------------|------------|------------|
|   | Benchmark       | 2021/22 Yr | 2022/23 Yr | 2023/24 Yr  | 2024/25 Yr     | 2025/26 Yr  | 2026/27 Yr   | 2027/28 Yr  | 2028/29 Yr | 2029/30 Yr | 2030/31 Yr |
| Operating Performance Total continuing operating revenue excluding capital grants and contributions less operating expenses Total continuing operating revenue excluding capital grants and contributions | > 0.00%         | -22.62%    | -23.97%    | -19.41%     | -20.97%        | -20.38%     | -20.58%      | -20.45%     | -21.01%    | -19.78%    | -20.56%    |
| 2. Unrestricted Current Ratio   |                 |            |            |             |                |             |              |             |            |            |            |
| Current assets less all external restrictions Current liabilities less specific purpose liabilities   | > 1.50x         | 1.99       | 1.70       | 1.82        | 2.08           | 2.16        | 2.11         | 2.22        | 2.35       | 2.38       | 2.45       |
| 3. Own Source Revenue<br>Total continuing operating revenue excluding all grants and<br>contributions<br>Total continuing operating revenue inclusive of capital grants and<br>contributions              | > 60.00%        | 39.11%     | 38.44%     | 42.68%      | 44.32%         | 44.37%      | 44.36%       | 44.71%      | 44.74%     | 44.35%     | 45.87%     |
| 4. Debt Servicing Cover Ratio<br>Operating results before capital excluding interest and depreciation,<br>impairment and amortisation<br>Principal repayments plus borrowing interest costs               | > 2.00x         | 26.93      | 24.39      | 23.52       | 26.60          | 27.41       | 27.90        | 28.00       | 28.19      | 30.00      | 57.45      |
| 5. Rates and Annual Charges Outstanding<br>Rates and annual charges outstanding<br>Rates and annual charges collectable   | < 10.00%        | 8.25%      | 7.96%      | 7.69%       | 7.42%          | 7.15%       | 6.88%        | 6.63%       | 6.38%      | 6.18%      | 6.00%      |
| . Cash Expense Cover Ratio<br>urrent period's cash and cash equivalents plus term deposits<br>ayments from cash flow of operating and financial activities  | > 3 months      | 6.58       | 5.82       | 6.17        | 6.64           | 7.02        | 6.80         | 6.94        | 7.10       | 7.20       | 7.34       |
| 7. Building and Infrastructure Renewal Ratio Asset Renewals Depreciation of Infrastructure assets   | > 100%          | 150%       | 133%       | 105%        | 97%            | 98%         | 101%         | 97%         | 102%       | 107%       | 96%        |
| 8. Per Capita Operating Expenditure<br>Total Operating Expenditure<br>Total LGA Population  | Decrease Yearly | \$ 3,737   | \$ 3,726   | \$ 3,777    | \$ 3,851       | \$ 3,891    | \$ 3,958     | \$ 4,015    | \$ 4,096   | \$ 4,122   | \$ 4,198   |

| Ratio for Council General Fund            | Benchmark             | 2021/22  | 2022/23  | 2023/24  | 2024/25  |
|---|-----------------------|----------|----------|----------|----------|
| Operating Performance                     | > 0%                  | (23.24%) | (23.65%) | (19.12%) | (20.68%) |
| Unrestricted Current Ratio                | > 1.5:1               | 1.99     | 1.70     | 1.82     | 2.08     |
| Own Source Revenue                        | >60%                  | 39.11%   | 38.44%   | 42.68%   | 44.32%   |
| Debt Servicing Cover Ratio                | > 2x                  | 26.93    | 24.39    | 23.52    | 26.60    |
| Rates and Annual Charges Outstanding      | < 10%                 | 8.25%    | 7.96%    | 7.69%    | 7.42%    |
| Cash Expense Cover Ratio                  | > 3 Mths              | 6.58     | 5.82     | 6.17     | 6.64     |
| Building and Infrastructure Renewal Ratio | > 100%                | 150%     | 133%     | 105%     | 97%      |
| Per Capita Operating Expenditure          | Constant or Declining | \$3,737  | \$3,726  | \$3,777  | \$3,851  |

| For SRV Application - 26 April 2022 |                          | 2021/22 Yr    | 2022/23 Yr  | 2023/24 Yr  | 2024/25 Yr  | 2025/26 Yr  | 2026/27 Yr  | 2027/28 Yr  | 2028/29 Yr  | 2029/30 Yr  | 2030/31 Yr |
|-------------------------------------|--------------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|
| Infrastructure Backlog Ratio        | Estimated Cost (2021 SS) | 46,338        | 46,338      | 46,338      | 46,338      | 46,338      | 46,338      | 46,338      | 46,338      | 46,338      | 46,338     |
|                                     | Depreciation Exp         | 732,291       | 745,684     | 749,672     | 752,450     | 754,857     | 759,283     | 762,221     | 766,121     | 770,719     | 773,576    |
|                                     | Ratio                    | 6.33%         | 6.21%       | 6.18%       | 6.16%       | 6.14%       | 6.10%       | 6.08%       | 6.05%       | 6.01%       | 5.99%      |
|                                     |                          |               |             |             |             |             |             |             |             |             |            |
|                                     |                          | 2021/22 Yr    | 2022/23 Yr  | 2023/24 Yr  | 2024/25 Yr  | 2025/26 Yr  | 2026/27 Yr  | 2027/28 Yr  | 2028/29 Yr  | 2029/30 Yr  | 2030/31 Yr |
| General Fund Assets Renewal         | Total Renewals           | 25,137,780    | 22,577,516  | 18,574,582  | 17,544,616  | 17,580,610  | 18,246,126  | 17,899,148  | 19,026,692  | 20,037,646  | 18,747,454 |
|                                     | Less Water               | - 1,199,000 - | 1,190,000 - | 1,265,000 - | 1,382,700 - | 1,070,610 - | 1,046,230 - | 1,087,060 - | 1,208,110 - | 1,174,380 - | 1,424,380  |
|                                     | Add Back                 | 90,000        | 90,000      | 75,000      | 75,000      | 75,000      | 85,000      | 85,000      | 95,000      | 100,000     | 100,000    |
|                                     | Less Sewer               | - 865,500 -   | 618,930 -   | 637,550 -   | 792,850 -   | 748,410 -   | 599,480 -   | 588,810 -   | 628,320 -   | 588,020 -   | 793,020    |
|                                     | Add Back                 | 35,700        | 186,420     | 237,160     | 286,920     | 246,770     | 39,480      | 40,280      | 91,100      | 41,930      | 41,930     |
|                                     | Net Total                | 23,198,980    | 21,045,006  | 16,984,192  | 15,730,986  | 16,083,360  | 16,724,896  | 16,348,558  | 17,376,362  | 18,417,176  | 16,671,984 |
|                                     | Depreciation Expense     | 15,514,540    | 15,858,389  | 16,125,400  | 16,297,030  | 16,456,405  | 16,619,976  | 16,803,583  | 16,972,021  | 17,150,655  | 17,340,320 |
|                                     | Ratio                    | 149.53%       | 132.71%     | 105.33%     | 96.53%      | 97.73%      | 100.63%     | 97.29%      | 102.38%     | 107.38%     | 96.15%     |
|                                     |                          |               |             |             |             |             |             |             |             |             |            |