

City Assets.S Edmonds.NP
Phone: [REDACTED]

12 December 2013

Ms Alison Milne
Director Local Government
IPART NSW
PO Box Q290
QVB POST OFFICE NSW 1230

WITHDRAWN



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Dear Ms Milne

SPECIAL RATE VARIATION APPLICATION

Following a resolution at The City of Newcastle Council meeting dated 10 December 2013, I wish to notify IPART of Council's intention to submit a Special Rate Variation application for the 2014/2015 financial year.

Council wishes to apply for a one-off increase in terms of Section 508 (2) of 1.1% from 2014/2015 in addition to the recently announced permissible capped rate increase of 2.3%. This increase will provide for the same increase as provided for by the rate cap of 3.4% for the year 2013/2014.

Following the same meeting of 10 December 2013 Council also resolved to commence the preparation of a Special Rate Variation application commencing in 2015/2016. This application will be for a multi year increase above the cap under Section 508A. The duration and amount are yet to be modelled, consulted on and approved by Council. If approved these increases are to remain in Council's rate base at the expiration of the four year term.

For further information please contact Director City Assets and Chief Financial Officer Steve Edmonds [REDACTED]

Yours faithfully

[REDACTED SIGNATURE]
Ken Gouldthorp
GENERAL MANAGER