



Office of Local Government

5 O'Keefe Avenue NOWRA NSW 2541
Locked Bag 3015 NOWRA NSW 2541

Our Reference:
Your Reference:
Contact:
Phone:

A850936
D23/1398
Policy Team
02 4428 4100

Ms Carmel Donnelly PSM
Chair
Independent Pricing and Regulatory Tribunal
PO Box K35
HAYMARKET POST SHOP NSW 1240

Email: Fiona_towers@ipart.nsw.gov.au

16 February 2023

Dear Ms Donnelly

Thank you for your letter of 1 February 2023 seeking an extension of time to complete the Review of the Rate Peg Methodology (Review).

I understand that the Terms of Reference require the Independent Pricing and Regulatory Tribunal (IPART) to provide a final report on or before 18 May 2023.

The finding of this Review will be of critical importance to councils, ratepayers and local communities in NSW and I acknowledge that IPART seeks to undertake further targeted consultation with key stakeholders and rating experts. This will ensure that methodology options are discussed and carefully considered prior to the release of the draft report.

In light of this, I confirm that an extension of time to provide the final report is approved, until 5.00pm on Thursday 31 August 2023.

I would like to thank IPART for the extensive consultation it has undertaken so far with councils, ratepayers and other key stakeholders. It is critical this Review strikes a fair balance in ensuring councils have the resources they need to deliver services and infrastructure for their communities, while ensuring ratepayers are not subject to any unnecessary rate increases.

Yours sincerely

Gail Connolly
A/Deputy Secretary
Office of Local Government

