

LG Submission Form 2020-2021

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Receipt number: 145

Related form version: 10

Question	Response
IPART Special Variation Submission Form	
Industry	Local Government
Review	(LG) Special Variations & Minimum Rates 2020-2021
Document Reference	
Select Council	Lismore City Council
If you have any general feedback regarding your council's proposed SV, please leave your comments in the comment box below.	<p>I object to Lismore City Council's proposed major increase in general rates for the following reasons:</p> <p>My wife and I have rental properties which we feel are a useful part of the provision of rental accommodation for the region.</p> <p>We are about to retire and due to the value of our assets will be ineligible for the Age Pension. Our only source of income will be from the rental of our properties. We currently earn approximately \$44,000 p.a. before tax from our rentals and our rate payments total approximately \$2,500 per quarter (\$10,000 p.a.) This is by far the largest expense in maintaining our rental properties, followed by insurance which is becoming increasingly expensive.</p> <p>If Council were to increase their rates by the amount they have indicated, then we would definitely have insufficient income to live on. Council's decision would have us living below the poverty line.</p>
Your comments on Criterion 1:	
Your comments on Criterion 2:	
Your comments on Criterion 3:	
Your comments on Criterion 4:	
Your comments on Criterion 5:	
If you have attachments you would like to include with your feedback, please attach them below.	

Your Details	
Are you an individual or organisation?	Individual
If you would like your submission or your name to remain confidential please indicate below.	Anonymous - my submission can be published but my name should remain anonymous
First Name	
Last Name	
Organisation Name	
Position	
Email	
IPART's Submission Policy	I have read & accept IPART's Submission Policy