

Author name: Anonymous

Date of submission: Monday, 17 May 2021

Submission: Individuals and business have made commitments into renewables, any reductions or the talk of reductions to FiT have detrimental effects on the entire industry.

When the FiT dropped from 60c to 20c it destroyed the industry, then when consumers got past it the FiT dropped from 20c to 5c which killed the industry again.

Thereby dubbing the industry as 'The Solar Coaster', this ebb and flow of demand also has a negative effect on distributors and generators as it disrupts medium to long term planning.

A recessive approach to FiT can only cause harm to the industry, energy like all resources should be harvested and stored rather than limited and reduced via unfair mechanisms that punish those who have invested in good faith.