

Author name: G. Hodgkinson

Date of submission: Saturday, 30 November 2024

Your submission for this review:

Dear Sir, 1.) it seems grossly unfair for the needs for new services in the growth areas (60% of capital) to be covered by the customers in established areas. We will effectively be paying twice for our existing infrastructure as well as the new. 2. It also seems unfair for customers to be paying in current charges for long life capital works. It may be contemplated but not clear in what I could see that if a step up in capital works are required (2.5 times the current period) a substantial portion should be covered by debt at the time and amortised over its expected life. 3. Overall the increase proposed is excessive in the context of the current cost of living crisis. The community is hurting and excessive government expenditure is keeping inflation high. It's just too easy for government enterprises to just pass on costs (increases in staffing and their wages) by increasing prices. Unless the growth of government expenditure is slowed there is no chance of meaningful interest rate reductions.