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Date of submission: Wednesday, 20 March 2019

Submission: From: Katy Ballard [REDACTED]  
Sent: Wednesday, 13 March 2019 12:29 AM  
To: Local Government Mailbox  
Cc: John Madden  
Subject: IPART submission re objection to SRV

Dear Sir,

I wish to object on the request made by North Sydney Council in applying for the Special Rate Variation of 7% inclusive of rate peg, compounded for the next five years.

In January 2019 residents were given the opportunity to complete a survey for their preference of three options. The first, and cheapest option would allow for the annual rate peg increase to be implemented.

The second, the middle ground, would permit the implementation of what is known as a special variation (SRV) with a 5.5 per cent per year increase for five years.

The third option, the most expensive, would allow for a SRV with rate increase of 7 per cent per year over five years; Generating \$27m in extra funds and allow for upgrades to parks and villages.

Essential infrastructure of \$9.3m has already been included in the middle ground of the SRV.

The survey found that the majority of residents wanted the option in the middle, while most businesses wanted the cheapest option.

It would be appreciated that IPART reject the 7 per cent per year cumulative increase for the next five years as North Sydney Council will be receiving additional rates from buildings that are in the construction stage. NSC to perhaps review how they are spending their discretionary revenue.

Yours faithfully,  
Katherine Ballard

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