

-----Original Message-----

[REDACTED]  
Sent: Monday, 11 February 2019 1:30 PM

To: Local Government Mailbox <localgovernment@ipart.nsw.gov.au>

Subject: Submission SRV

Louise Dudley

[REDACTED]  
Fern Bay 2295

Dear IPART

I wish to raise concerns and reject Port Stephens Councils application for a SRV on the following grounds.

Port Stephens Council's Fit for the Future submission was assessed by the Independent Pricing and Regulatory Tribunal in mid-late 2015 and found that Port Stephens Council was fit for the future.

Management of PSC requested a review of Long Term Financial Plan as part of the 2016 budgeting process. PKF Lawler Partners were engaged during January 2015 to complete the agreed upon procedures. LTFP articulates the various financial strategies available to Council as part of fulfilling it's over objectives including but not limited to Maintaining the existing standard of service provision to the community.

Achieving long term sustainability.

Ability to re invest into asset renewal and capital works.

Being fit for the future.

Covering a ten year horizon, the Plan is underwritten by a series of modelling And associated analyses eg Fit for the Future ratios. Which take into account known events at the time of its preparation but also make assumptions with respect to future events. This engagement was also completed concurrently with a review of the Asset Management Plan which also forms part of Councils Fit For The Future submission to the New South Wales State Government via IPART.

Councils rigorous discipline allows for a modest surplus going forward which Council had determined would be applied to reduction in the asset backlog with consequent reduction in asset maintenance required over time. This will be achieved over time without the need to apply for a Special Variation to Rate rise.

In Port Stephens Financial Plan to 2025 Council has the scope to undertake new projects. Page 60 of the Port Stephens Council Improvement Proposal discussed how the Council rejected considering an SRV when preparing it's Fit For Future submission.

It has been stated by Port Stephens Council that there was much community consultation regarding the SRV and I attended every one of those meetings.

Council asked community what they would like in their community but never stated that projects could only happen if there was a significant rate rise.

Yes council states the community want more but have left out at what cost.

I feel the SRV will impact my family greatly and it is an unnecessary rise and burden to us.

I feel Port Stephens Council has misled the community by always stating they would not apply for a rate rise.

I feel by what Port Stephens Council has told me that they are in a good Financial position to fulfill their requirements without a Rate Rise so yes I object to the SRV.

Regards

Louise Dudley

Sent from my iPhone