

Port Stephens Council SRV OF 7.5% per annum for 7 years.

Please do not approve nor do I support the SRV its unrealistic and totally unreasonable Compounding rate increase of 7.5% over 7years will push rate payers to the brink. Submissions to PSCouncil were not taken seriously most in the area objected to the SRV, PSCouncil ignored them and went ahead with the SRV rise.

SRV increase greater than the CPI 2.5% putting people closer to the poverty line.

With the increasing cost of living is already high with electricity costs, health insurance costs, groceries, petrol, insurances, record low wages rises, water charges. Mortgage stress.

Port Stephens has a high rate of unemployed , disabled and retired people, working class people -single mothers, low socio - economic areas.

SRV will see a many who will not be able to live in the area and for some have to sell their houses. SRV will see well off and wealthy being able to live in the area. Residential rents will increase by landlords, business rents will increase.

Pensioners such as I will be hard hit, I already pay \$2714 per year in rates a reduction of waste charges PSCouncil to offset hardship is not enough. Passing on to the rest of the ratepayers to subsidies this is not fair. Delaying rates until I die is out of the question. Pensioners rate discounts have not increased for many years

Pensions do not increase by 7.5% per year compounded.

The Regulator Tribunal (IPART) in mid late 2015 found that PSCouncil was Fit for the Future in all areas. In PSCouncil Fit for the Future - PSCouncil Long Term Financial Plan 2015- 2025 claimed the SRV is not required.

Something has gone seriously wrong in three years. The current elected councillor's of PSCouncil have barely spent 12 months together before asking for more money from ratepayers. These councillor's all bar one are out of touch with people living in the area. To put it simply people cannot afford it.

Thanking you