

Author name: M. Wood

Date of submission: Monday, 3 June 2024

Your submission for this review:

I live in the Bathurst council area. Our council recently informed ratepayers that there was to be a 58% increase in our land rates. There was an out cry and overwhelming protests from ratepayers. As a result I attended an information session run by council on this issue. I understand that rates need to rise as per the peg. My issue is that my rates for the 23/24 year had already increased by 33% due to a massive increase in the residential land values. Council did not acknowledge that this was an increase and were still seeking a 58% rise. I believe IPART need to take into account these massive land value increases when setting the rate peg as councils don't. A 33% rise in one year is a massive jump and not affordable for a lot of ratepayers.