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Your submission for this review:

The Credit Market is out of control due to the State Government or its Public Servants taking over the market and controlling it - there is no transparency in the market and the goal posts keep shifting and legislative changes keep being applied as bandaids to a broken system. In another world I believe this would/should attract the interest of the ACCC - there is no competition allowed and credit owners are kept blind to market prices. Such price signals that are given are delayed by months - to whose advantage? The market as it is being operated by the State Government is anti-competitive. Developers are encouraged to pay into a Trust Fund at a prices determined by Government without reference to credit providers. Credit providers are then expected to sell credits with no indication of current pricing to the Government so it can make a profit. The two recent (blind) reverse auction required a submission for a small number of credits we were told our price was out of range. The result of the first auction indicated none of these particular credits had been purchased and the current auction does not reference these particular credits. We were told our price was "not value for money" but then the result indicates that none of our credits available were actually purchased and the current auction does not require these particular credits - when did they buy them and for how much? - These "auctions" appear to be price manipulation and purely for information gathering.