

Author name: P. Buckley

Date of submission: Sunday, 13 December 2020

Please leave your comments in the comment box below. IPART Special Variation Submission. I object to the Central Coast Councils proposal for an 8% rate increase over the stated 7 year period from 2021/22, for the improvement of the Council's financial sustainability. It is not the responsibility of the rate payer to top up the Council's financial position. Please refer to attachments Kind Regards, Paul Buckley

For those Central Coast residents - due to our current councils dire financial situation, the council has applied to the Independent Pricing and Regulatory Tribunal (IPART) for an 8% rate increase to commence in the 2021/2022 financial year above the IPART regulated 1- 2% per annum rate increase for next 7 years

THAT IS A 10% INCREASE IN RATES EACH YEAR FOR SEVEN YEARS TO COVER THE FINANCIAL DEBT OF CENTRAL COAST COUNCIL (as opposed to the regulated 1-2%)

If you want to disagree with this special variation request, please lodge your objection with IPART (by the attached link). It takes less than a minute to complete

https://www.ipart.nsw.gov.au/Home/Industries/Local-Government/Council-Portal/Submission-Form?fbclid=IwAR0gz131yC4MeSNtl_FrckTwa8MUD62XSt_mvPDICN6-HYkAbc7JmpuHxml

26 November 2020

Dr Paul Paterson
Chair – Independent Pricing and Regulatory Tribunal
PO Box K35
Haymarket Post Shop NSW 1240

Dear Dr Paterson

Notification of Intent

I am writing to advise that Central Coast Council, at its Extraordinary Meeting of 26 November 2020, resolved to notify the Independent Pricing and Regulatory Tribunal (IPART) of its intention to prepare an application for a Special Rate Variation under section 508A of the *Local Government Act 1993* commencing 2021/22.

Council resolved as follows:

1. *That Council endorse the making of an application to the Independent Pricing and Regulatory Tribunal for a one-off Special Variation of 8% in 2021/22 to remain permanently in the rate base for 7 years, which plus the 2% rate peg increase in 2021/22 represents a total rate increase of 10% for 2021/22.*
2. *That the funds raised from this Special Variation are to fund improvements in Council's financial sustainability.*
3. *That Council notify IPART accordingly.*
4. *That Council staff update the integrated planning and reporting documents with information relevant to the proposed SRV application.*
5. *That Council staff undertake community consultation and engagement in relation to the proposed SRV application.*

Type of Application

Section 508A of the Local Government Act 1993 – Application for a special variation to the general income. It is intended that this would be a permanent one-off increase which is retained within the rate base for 7 years.



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In submitting its notice of intent to apply for a Special Rate Variation to IPART, Council will seek an exemption to enable it to provide its Part A and Part B application forms in late March or early April 2021, in order to enable Council to complete its rates harmonization, scheduled for March 2021.

The percentage amount of the intended Special Rate Variation

One-off special variation of 8% (plus rate peg) in 2021/22 remaining permanently in the rate base for 7 years.

The purpose of the funds for the special variation

The purpose for the funds being sought under the proposed Special Rate Variation application is the improvement of Council's financial sustainability.

Contact details for the application

Natalia Cowley, Chief Financial Officer



Should any further information be required in relation to this Notification of Intent, please contact Natalia.

Yours sincerely,



Rik Hart
Acting Chief Executive Officer