

5 August 2021

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Review of the rate peg to include population growth Independent Pricing and Regulatory Tribunal PO Box K35 Haymarket Post Shop SYDNEY NSW 1240

Dear Tribunal

## **REVIEW OF THE RATE PEG TO INCLUDE POPULATION GROWTH**

Thank you for the opportunity to make comment on the above topic.

Kempsey Shire Council agrees with the submission from the NSW Revenue Professionals dated the 26 July 2021 into the three questions answered.

Kempsey Shire Council supports any initiative that assists the established appropriate rate base and achieving financial sustainability without the need to go through the resource intensive and costly processes involved in a Special Rate Variation.

Whilst the NSW Revenue Professionals may advocate for discussion towards Capital Improved Values as the basis for calculating land rates; we feel this discussion needs to be approached with caution and be treated as a discussion point in it's own right.

Kempsey Shire Council would like to see discussion centred around an equitable approach towards high density housing vs. low density sprawl.

Thank you for the opportunity to comment on the draft report.

Kindest regards

Ron Woods Manager of Finance Kempsey Shire Council

