



26 May 2014

2014/15 Solar Feed-in Tariff Review
Independent Pricing and Regulatory Tribunal
PO Box Q290
QVB Post Office NSW 1230

Submitted electronically

Dear Sir/Madam

Re: Draft Report – Solar feed-in tariffs

Independent Pricing and Regulatory Tribunal (IPART) have issued their Draft Report on Solar feed-in tariffs (the Draft Report) for consultation. Lumo Energy welcomes the opportunity to provide its comments in response to the Draft Report.

Lumo Energy currently retails gas and electricity in New South Wales and Victoria, and electricity only in Queensland and South Australia. Lumo Energy is one of the largest second tier energy retailers in the market.

Lumo Energy supports a fair and reasonable feed-in tariff offered to consumers that reflects the economic value of the electricity exports. This is evidenced in New South Wales where feed-in tariffs are deregulated, it is clear that the market sets the feed-in tariff value to the most appropriate economic value based on the electricity produced by photovoltaic (PV) units.¹

IPART's Draft Report seeks comment on IPART setting one voluntary benchmark range (not amending it with or without carbon), Lumo Energy supports this approach. Lumo Energy also supports the IPART draft decision on the retailer contribution to the Solar Bonus Scheme.

Please do not hesitate to contact Stefanie Macri on 03 9976 5604 to discuss this submission further.

Yours sincerely

A handwritten signature in black ink, appearing to be "Aneta", with a long horizontal flourish extending to the right.

Aneta Graham
General Manager, Regulatory Affairs & Corporate Relations
Lumo Energy

¹ See Table 2.1 in the IPART Draft Report, page 11, accessible:
http://www.ipart.nsw.gov.au/Home/Industries/Electricity/Reviews/Retail_Pricing/Solar_feed-in_tariffs_2014-2015/23_Apr_2014_-_Draft_Report/Draft_Report_-_Solar_feed-in_tariffs_from_1_July_2014