



24 May 2021

Jessica Robinson
Solar feed-in tariff benchmarks
Independent Pricing and Regulatory Tribunal
PO Box K35
Haymarket Post Shop, Sydney NSW 1240

Email: ipart@ipart.nsw.gov.au

Dear Jessica,

Solar Feed-in Tariffs 2021-22 – 2023-24

Origin Energy (Origin) welcomes the opportunity to respond to the Independent Pricing and Regulatory Tribunal (IPART) draft report on the benchmark range of solar feed-in tariffs (FiTs) to apply for the next three financial years (2021-22 to 2023-24).

Origin supports the methodology used to determine the New South Wales solar FiT benchmarks. Origin considers the 4.4 to 5.9 cents per kilowatt hour for 2021-22 benchmark to be reasonable on the basis of lower forecast wholesale electricity prices in 2021-22 compared to 2020-21.

We consider that the revised approach to forecasting wholesale electricity prices, incorporating historical trades of ASX energy futures, provides a better reflection of retailers' actual practices in purchasing electricity rather than the current approach using the latest view of forward prices.

In addition, we support the simplified calculation of the solar multiplier and the continuation of the current approach using historic data. Similarly, we support the use of solar export data from all three networks but agree that the single benchmark range is sufficient to incorporate the variations between networks.

We note also that IPART provides its view of the longer-term value of solar exports and consider that this provides useful information to stakeholders, particularly existing customers and potential customers looking to purchase solar panels as a long-term investment.

If you have any questions regarding this submission, please contact Gary Davies in the first instance at

Yours sincerely

A black rectangular redaction box covering the signature of Sean Greenup.

Sean Greenup
Group Manager Regulatory Policy