Author name: Name suppressed

Date of submission: Monday, 28 April 2025

Your submission for this review:

Strathfield Council is broadly supportive of the proposal made by IPART however believe that any year on year increases should match the IPART determined rate peg. In 2024/25 Strathfield Council paid the Valuer General \$53,236.80 based on 7,394 valuations x \$7.20 per valuation. The Valuer General is proposing this to be increased to \$9.44 per valuation which is a \$2.24/31.1%. IPART is recommending an increase to \$7.86 per valuation which is a \$0.66/9.2% increase. Strathfield Council is of the view that any increase should reflect the rate peg of 6.9%. Accordingly, Strathfield Council proposes for the 2025/26 financial an increase to \$7.70 per valuation which is a \$0.50/6.9% increase. In addition, IPART are proposing a CPI increase be applied to the \$7.86 per valuation for 2025/26. Strathfield Council is of the opinion that for 2025/26 the increase should be limited to the 6.9% rate peg (i.e. move to \$7.70 per valuation) and any subsequent increases from 2026/27 on should also be tied to the IPART determined rate peg increase.