

TARA SHORE PTY. LTD.



14 March 2019

IPART

Dear Sirs,

Objection to Rate increase of 7%

We wish to object to the proposal by North Sydney Council to increase the rates by 7% for the following reasons:-

Tara Shore Pty Ltd pays over \$41,000 in rates to North Sydney Council per annum.

The proposed rate increase of 7% PA:

Is substantially above CPI and will create inflationary pressures when passed onto tenants.

Will create increased vacancies both commercial and residential as tenants move to more affordable premises in other council areas where rates are inline with CPI

Adds a heavy financial burden to all rate payers at a time when the economy is facing a slow down and reduced residential values are already negatively impacting the economy.

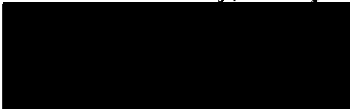
We suggest Council take a more responsible fiscal position and

Sets it's budget within the State guidelines.

Expands it's user pays platform to fund the "wish list" of new projects

Explores other funding models including sponsor funded buildings.

Yours faithfully,



John Taylor
(Director)