

Independent Pricing and Regulatory Tribunal NSW  
ipart@edm.ipart.nsw.gov.au

20 May 2024

Dear Sir/Madam

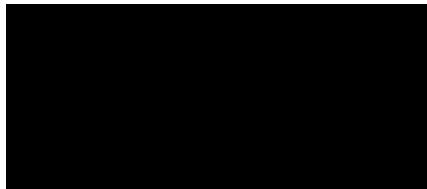
**SUBMISSION – COUNCIL REFERENCE GROUP : THE RATE PEG METHODOLOGY – 6 MAY 2024**

Thank you for your invitation to make submission in response to establishing a Council reference group for the rate peg methodology – 6 May 2024. The opportunity to submit comment is welcomed.

Please find attached a technical staff submission from Wollondilly Shire Council's experienced team.

If any further information is required please do not hesitate to contact Council's Revenue Team Leader, [REDACTED] on [REDACTED].

Yours faithfully,

A large black rectangular redaction box covering the signature of the Chief Financial Officer.

Chief Financial Officer

## Submission – Council reference group: the rate peg methodology – 6 May 2024

Thank you for your invitation to make submission in response to establishing a Council reference group for the rate peg methodology – 6 May 2024. The opportunity to submit comment is welcomed.

The creation of a reference group and review of the current rate peg methodology is strongly supported. A group consisting of diverse membership and comprising experts from various fields would bring a multitude of perspectives and specialised knowledge and is crucial for a comprehensive review and identifying potential improvements to that rate peg methodology.

Group members from local government should include a mix of metropolitan, metropolitan fringe, regional and rural Councils and a mix of diverse expertise, including rating, finance and accounting backgrounds.

It is imperative that a proactive approach to the review of the rate peg methodology be taken, given the dynamic nature of Council cost drivers and evolving economic conditions impacting Council's. Establishing a reference group with membership from a diverse group of Councils with diverse expertise would place the group in the best position to achieve positive outcomes to establishing a reviewed rate peg methodology and establishing stakeholder confidence.