

Dominic Perrottet MP

Premier of New South Wales

Ref: A5628707

Ms Carmel Donnelly PSM
Chair
Independent Pricing and Regulatory Tribunal
PO Box K35
HAYMARKET POST SHOP NSW 1240

Dear Ms Donnelly,

The Treasurer, the Hon Matt Kean MP, has requested the assistance of the Independent Pricing and Regulatory Tribunal (**Tribunal**) to determine the amount of compensation payable by the Port of Newcastle to the State under section 7 of the *Port of Newcastle (Extinguishment of Liability) Act* 2022.

I am advised that the Tribunal is willing to undertake the proposed arrangement, and that the proposed services are within the Tribunal's field of expertise and relevant to its functions.

As required by subsection 9(2) of the *Independent Pricing and Regulatory Tribunal Act 1992*, I approve the Tribunal providing assistance to the Treasurer in this matter.

Yours sincerely,

Dominic Perrottet MP

Premier

CC: The Hon Matt Kean MP, Treasurer and Minister for Energy