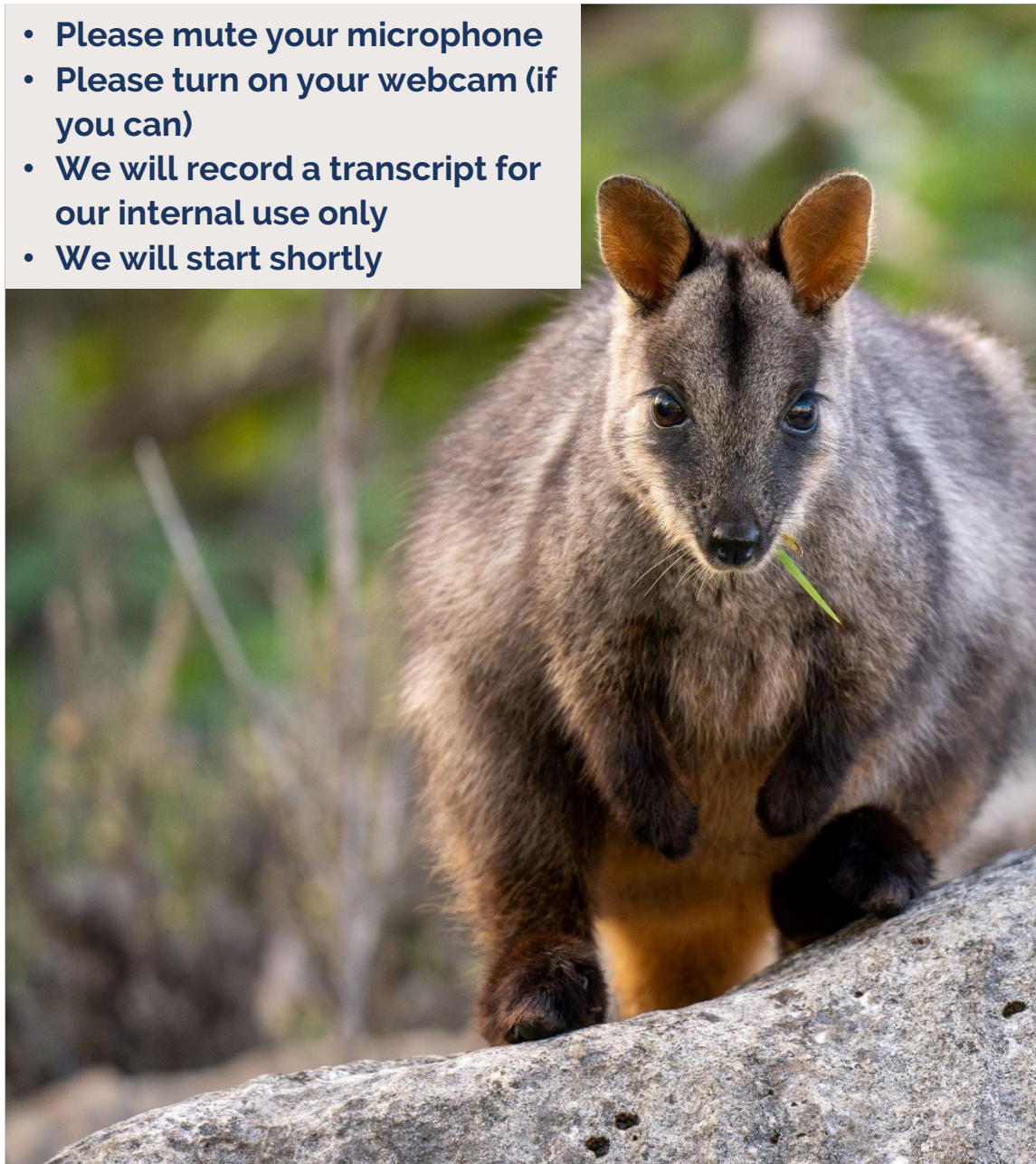


- Please mute your microphone
- Please turn on your webcam (if you can)
- We will record a transcript for our internal use only
- We will start shortly



Monitoring the NSW Biodiversity Credits Market

Workshop for credit sellers

18 November 2025



Welcome and Acknowledgement of Country

Jonathan Coppel
Tribunal Member

Agenda

- 1 Overview of IPART's role and this review
- 2 Market overview and focus areas
- 3 Discussion and questions

Introductions



Our role

Monitor the performance of, and competition in, the NSW Biodiversity Credits Market over a 3-year period.

A well-functioning credits market brings together credit buyers and sellers to effectively and efficiently trade the credits needed to offset unavoidable impacts on biodiversity.



Overview of the credits market



The number and value of credits traded have remained stable, but the total number of transactions increased



The number of new Biodiversity Stewardship Agreements reduced



The number of buyers and sellers in the market increased. Market concentration could vary between credit types.



Market activity remains spread across many credit types

Overview of the credits market

The Fund pay-in option is being used less by developers in comparison to the market

The Biodiversity Conservation Trust has increased its credit purchases

The Trust has purchased a smaller proportion of like-for-like credits than in previous years



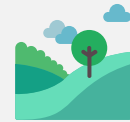
Focus areas for this year's review



Information availability and quality



Market concentration of buyers and sellers



Grouping of credits into sub-markets by market activity



Performance of the Biodiversity Conservation Fund as a market alternative



Transaction and entry costs



Continued reporting of issues from prior years

Discussion and Q&A

1

What has been your experience selling credits in the 2024-25? Have you been able to find buyers and transact easily?

2

What has been your experience with Government entities, including the Biodiversity Conservation Trust and Credits Supply Fund? Do you suggest any improvements?

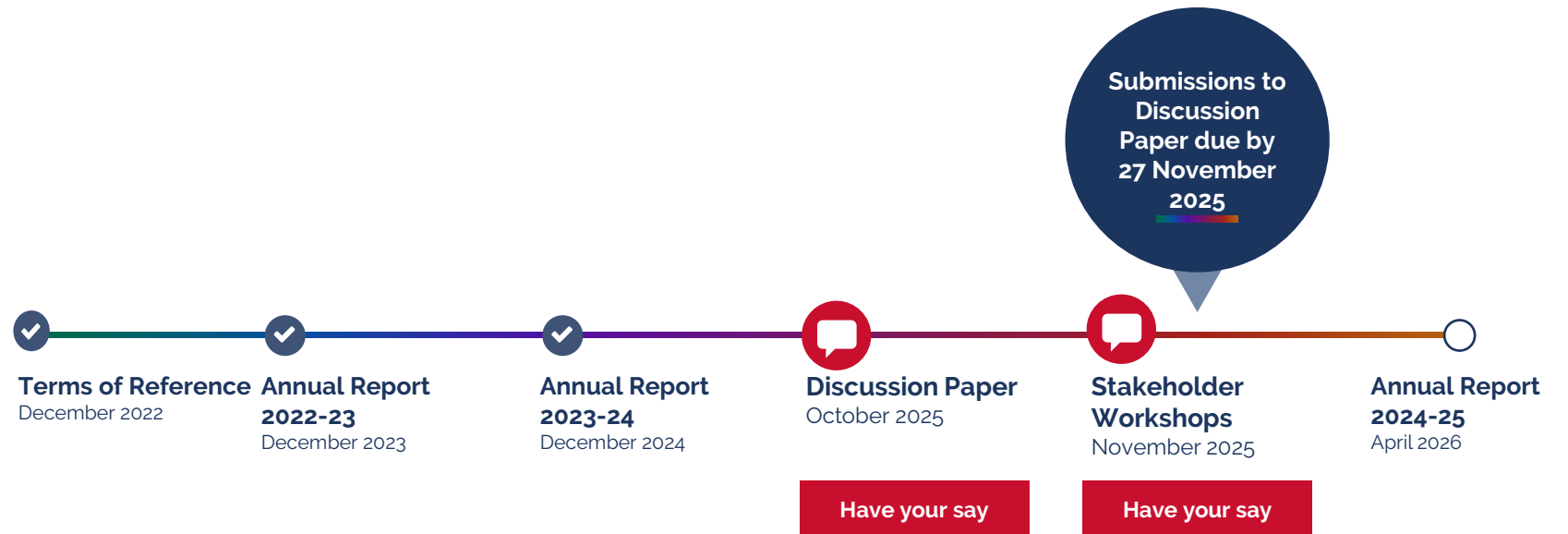
3

What has been your experience working with brokers, accredited assessors, consultants or other third-parties in the market?

4

Does market information or data support you to make informed decisions about selling credits?
What additional information (or improvements to existing information) would be helpful?

Next steps



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Visit our website

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