- Please mute your microphone
- Please turn on your webcam (if you can)
- We will record a transcript for our internal use only
- We will start shortly

IPART Independent Pricing and Regulatory Tribunal | NSW

Monitoring the NSW Biodiversity Credits Market

Workshop for Third Parties

13 November 2025

Jenolan Caves/DCCEEW

Welcome and Acknowledgement of Country

Jonathan Coppel

Tribunal Member

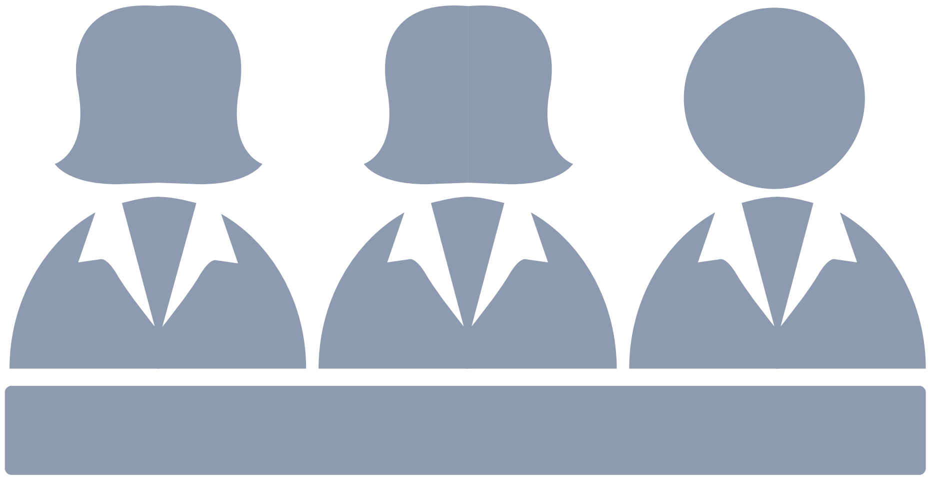
Agenda

1 Overview of IPART's role and this review

2 Market overview and focus areas

3 Discussion and questions

Introductions



Our role

Monitor the performance of, and competition in, the NSW Biodiversity Credits Market over a 3-year period.

A well-functioning credits market brings together credit buyers and sellers to effectively and efficiently trade the credits needed to offset unavoidable impacts on biodiversity.

Overview of the credits market

The number and value of credits traded have remained stable, but the total number of transactions increased

The number of new Biodiversity Stewardship Agreements reduced

The number of buyers and sellers in the market increased. Market concentration could vary between credit types.

Market activity remains spread across many credit types

Overview of the credits market

The Fund pay-in option is being used less by developers in comparison to the market

The Biodiversity Conservation Trust has increased its credit purchases

The Trust has purchased a smaller proportion of like-for-like credits than in previous years

Focus areas for this year's review

- Information availability and quality
- Market concentration of buyers and sellers
- Grouping of credits into sub-markets by market activity
- Performance of the Biodiversity Conservation Fund as a market alternative
- Transaction and entry costs
- Continued reporting of issues from prior years

Discussion and Q&A

1 What has been your experience in the market in 2024-25? What are the main challenges or improvements you have noticed?

2 What has been your experience with Government entities, including the Biodiversity Conservation Trust and Credits Supply Fund? Do you suggest any improvements?

3 What additional information (or improvements to existing information) would improve participants' experiences in the market?

Next steps

Terms of Reference
December 2022

Annual Report 2022-23
December 2023

Annual Report 2023-24
December 2024

Discussion Paper
October 2025

Have your say

Stakeholder Workshops
November 2025

Have your say

Submissions to Discussion Paper due by 27 November 2025

Annual Report 2024-25
April 2026

Contact us

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Visit our website

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