

Chief Executive Officer
Independent Pricing and
Regulatory Tribunal
PO Box Q290
QVB POST OFFICE NSW 1230

Dear Hugo,

Notification on intention to make an application for a Special Rating Variation for 2015/2016 and onwards

This is Council's formal notification of its intention to make an application for a Special Rating Variation in the following terms:

1. Applicable from 1 July 2015
2. A permanent increase in the rating base
3. Four x 7% annual increases, including rate pegging
4. The additional funding will be to address the annual asset renewal funding shortfall, and to reduce backlog.
5. Additional funding will be raised as a Special Rate and reported accordingly.
6. Council's contact is:

John Todd
Chief Financial Officer
(02) 9952 8025

The Council's resolution of its intent to make a Special Rating Variation Application is attached.

Yours sincerely



John Todd
Chief Financial Officer

**EXTRACT FROM MINUTES OF COUNCIL MEETING
NO. 18/14 AT ITS MEETING HELD ON 11 NOVEMBER 2014****COUNCIL REPORTS****4 DEFERRED REPORT: SPECIAL RATING VARIATION (SRV) APPLICATION INCLUDING UPDATED INFORMATION RELATING TO COUNCIL'S INFRASTRUCTURE ASSETS**

Note: A Supplementary Report from the Group Manager – Corporate Services dated 5 November 2014 was tabled in relation to this Item and a copy is ON FILE.

MOTION: (Moved by Councillors Chung and Salvestro-Martin)

- (a) That Council note the updated information and results relating to the Community consultation on a possible SRV application and the updated information relating to Council's infrastructure assets.
- (b) That Council endorse IPART being notified of Council's intentions to make an SRV application, confirming its preferred option for an SRV application for 7% inclusive of the rate peg, as detailed in Option B in this report and also in the recent community consultation program.
- (c) That Council note that the revised Delivery Plan and Operational Plan will be reported back to Council on 9 December 2014.

SUSPENSION OF STANDING ORDERS

RESOLUTION: (Moved by Councillors Maggio and Pendleton)

That Standing Orders be suspended in order to allow all Councillors who wish speak on this Item, be allowed to speak, the time being 10.56pm.

Record of Voting:

For the Motion: Councillors Chung, Laxale, Li, Maggio, Pendleton, Perram, Simon and Yedelian OAM

Against the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian and Salvestro-Martin

RESUMPTION OF STANDING ORDERS

RESOLUTION: (Moved by Councillors Yedelian OAM and Maggio)

That Standing Orders be resumed, the time being 11.25pm.

Record of Voting:

For the Motion: Unanimous

RESOLUTION: (Moved by Councillors Chung and Salvestro-Martin)

- (a) That Council note the updated information and results relating to the Community consultation on a possible SRV application and the updated information relating to Council's infrastructure assets.
- (b) That Council endorse IPART being notified of Council's intentions to make an SRV application, confirming its preferred option for an SRV application for 7% inclusive of the rate peg, as detailed in Option B in this report and also in the recent community consultation program.
- (c) That Council note that the revised Delivery Plan and Operational Plan will be reported back to Council on 9 December 2014.
- (d) That Council note that an annual \$2.5 million in efficiency savings, including a reduction in Council's staff establishment, will be achieved by Council in managing Council's income and expenditure, as detailed in the public Supplementary Report.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Maggio, Pendleton, Perram, Salvestro-Martin and Yedelian OAM

Against the Motion: Councillors Laxale, Li and Simon