



City Administrative Centre

Bridge Road, Nowra NSW Australia 2541

Phone: (02) 4429 3111 • Fax: (02) 4422 1816 • DX 5323 Nowra

Address all correspondence to

The General Manager, PO Box 42, Nowra NSW Australia 2541

IPART
Level 8, 1 Market Street
SYDNEY NSW 2000

8th December 2014

Dear Sir/Madam

Shoalhaven City Council - Special Rate Variation

This letter is to formally notify IPART that Shoalhaven City Council intends to apply for a special variation to our rating base as per discussion held on 18th November 2014.

The rate increase is to cover the provision of essential infrastructure to a "Paper Estate" – Jerberra Estate within the Council area.

The proposed increase in rates will be approximately \$968k per year or 1.71% exclusive of the rate peg amount (4.71% inclusive of the rate peg assuming 3%). This is based on a loan period of 10 years and may change after further consultation with landowners in this specific area.

Please contact Pam Gokgur on 0244293322 if you require any additional information.

Yours sincerely

A handwritten signature in black ink, appearing to read "Pam Gokgur", written over a faint circular stamp.

Pamela Gokgur
Chief Financial Officer