

## **City Administrative Centre**

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## Address all correspondence to

The General Manager, PO Box 42 Nowra NSW Australia 2541

COUNCIL REFERENCE: CONTACT PERSON:

8923E (D12/303923)

Peter Dun

YOUR REF:

14 December 2012

Independent Pricing & Regulatory Tribunal Level 8 1 Market Street Sydney 2000

Dear Sir/Madam

## Notification of intention to apply for a Special Variation – Section 508 (2)

I am writing to officially advise IPART that Council has resolved to apply for a single year Special Variation to increase rates by 8% in 2013/14 under Section 508 (2) of the Local Government Act. Council is applying for this increase to remain permanently in the rate base.

The Special Variation is required to address a major shortfall in expenditure on Council's Infrastructure Assets – in particular its roads & pedestrian facilities.

Council has resolved that the additional revenue raised from the Special Variation (amounting to approximately \$2.3 million in 2013/14) be allocated entirely to additional expenditure on road renewal & pedestrian facilities in 2013/14 and in the budget every year from this point forward.

Council will prepare its application and forward it to IPART by 11<sup>th</sup> March 2013.

If you need further information about this matter, please contact Peter Dun, Finance & Corporate Services Group on (02) 4429 3333. Please quote Council's reference 8923E (D12/303923).

Yours faithfully

Peter Dun

**Director Finance & Corporate Services**