

Council Reference: 75247E (D25/36625)

Your Reference:
31 January 2025

Independent Pricing & Regulatory Tribunal
Level 16, 2 -24 Rawson Place
Sydney
NSW 2000

By email only: ipart@ipart.nsw.gov.au

Dear Sir/Midam

Declaration of compliance with special rate variation conditions

I am writing on behalf of Shoalhaven City Council to declare that our organisation has complied with all the conditions outlined in the approved Special Rate Variation (SRV) that were implemented on 1 July 2013 and 1 July 2018.

Council completed its annual reporting for each respective year. Council also includes the proposed budget spend of SRV funds compared to the original SRV instrument in its annual Delivery Program Operation Plan. The annual reports disclose how the additional funds generated through the SRVs have been spent and any funds being carried forward to future years. \$1,028,707 was carried forward into FY 2024/25.

Council acknowledges that the allocation of actual spend between operational costs and asset renewals has changed since the original SRV application for the instrument implemented on 1 July 2018. Over the past 5 years Council's operations were significantly impacted by COVID-19 and 15 natural disaster declarations. These disasters impacted Council assets, in particular roads, and has required the diversion of money allocated to capital roads works to operational roads maintenance.

The one-year temporary SRV that was implemented on 1 July 2017 was appropriately reported in the 2017/2018 annual report. As it was a one-off temporary SRV increase, no further reporting was required.

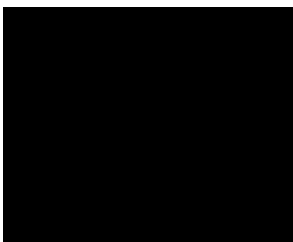
Council has acknowledged within its SRV application that the 10-year temporary SRV implemented on 1 July 2015 was not appropriately reported in the annual report. This was rectified, through the inclusion of appropriate disclosures in the 2023/2024 annual report.

Copies of all Shoalhaven City Council Annual Reports and Financial Statements can be found at:

<https://www.shoalhaven.nsw.gov.au/council/reports/annual-report>

<https://www.shoalhaven.nsw.gov.au/Council/Reports/Annual-report>

Yours faithfully



James Ruprai
Chief Executive Officer(Acting)