

22 October 2021

The Independent Pricing and Review Tribunal (IPART)
PO Box K35
Haymarket Post Shop
NSW 1240

Att. Sheridan Rapmund, Director
Sheridan_Rapmund@ipart.nsw.gov.au

NOTIFICATION OF INTENTION TO APPLY FOR A SPECIAL RATE VARIATION

Dear Ms Rapmund

In accordance with a resolution of Council made on 21 October 2021, I hereby notify the Independent Pricing and Review Tribunal (IPART) of Council's intention to apply for a Special Rate Variation (SRV) to be implemented in the 2022/23 and 2023/24 financial years under Section 508(A) of the Local Government Act 1993, to be retained permanently in the rate base.

The successive annual percentage increases to general rate income considered are:

2022/23	17.5% (including rate peg)
2023/24	17.5% (including rate peg)

The proposed SRV is expected to allow Council to:

- maintain service levels as close as possible to current levels,
- fund ongoing maintenance,
- fund renewal of infrastructure assets,
- increase capacity to renew deteriorating assets,
- ensure and improve financial sustainability,
- reduce reliance on external grant funding for asset renewals.

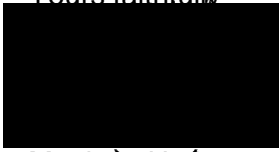
Council looks forward to working with IPART in relation to this SRV application.

This notice has been prepared in accordance with the NSW Office of Local Government's Guidelines for the Preparation of an Application for a Special Variation.

Should you require further information or wish to discuss the matter, please contact the undersigned on [REDACTED] or the Chief Financial Officer Susanne Andres on [REDACTED]



Yours faithfully



Matthew Hyde
CHIEF EXECUTIVE OFFICER

Council Resolution M229/21 - 21 October 2021:

THAT COUNCIL:

1. Receive the report on Notification of IPART of Intent to Apply for a Special Rate Variation.
2. Confirm and request the Chief Executive Officer notify the Independent Pricing and Regulatory Tribunal of its intent to apply under section 508A of the *Local Government Act 1993* for a Special Rate Variation of 17.5% (including the rate peg) in 2022/23 and 17.5% per cent (including the rate peg) in 2023/24 to be a permanent increase retained within the rate base, for the purpose of maintaining existing services, enhancing financial sustainability and funding infrastructure maintenance and renewal.
3. Receive the updated Long-Term Financial Plan for Public Exhibition.
4. Endorse the updated Long-Term Financial Plan and place on public exhibition for a period of 28 days.
5. Request the Chief Financial Officer to undertake further community consultation as required in the NSW Office of Local Government *Guidelines for the Preparation of an Application for a Special Variation to General Income 2020*.
6. Note that the next phase of the community information and engagement period runs from 25 October to 28 November 2021.
7. In January 2022 receive a report on the community consultation outcomes, along with the completed Special Variation Application for consideration and determination of an application for a Special Rate Variation.



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P: 1300 ASK SVC (1300 275 782)

Tumut Office
76 Capper Street
Tumut NSW 2720

Tumbarumba Office
Bridge Street
Tumbarumba NSW 2653

E: info@svc.nsw.gov.au www.svc.nsw.gov.au