

LOCAL GOVERNMENT ACT 1993

INSTRUMENT UNDER SECTION 508A

SPECIAL VARIATION FOR SNOWY VALLEYS COUNCIL 2022-23

This instrument is made by the Independent Pricing and Regulatory Tribunal (**IPART**) as delegate for the Minister administering the *Local Government Act 1993* (**Act**) (delegation of 6 September 2010).

IPART determines under section 508A of the Act that:

1. The percentage by which Snowy Valleys Council (**Council**) may increase its general income for the period from Year 2022-23 to Year 2023-24 (inclusive) is 35.95%, consisting of annual increases:

Year	Annual increase in general income	Cumulative increase in general income
2022-23	15.7%	15.70%
2023-24	17.5%	35.95%

"**Year**" means the period from 1 July to the following 30 June.

[Note: The Council is required to reduce its income in accordance with the conditions of any previous special variation before increasing its general income for a particular year in accordance with clause 1.]

2. The percentage increase set out in clause 1 is subject to the following condition:
 - a) The Council report, in its annual report for each Year from Year 2022-23 to Year 2026-27, on the following for those years:
 - i) the program of expenditure that was actually funded by the Additional Income;
 - ii) the outcomes achieved as a result of the Additional Income;
 - iii) the Council's actual revenues, expenses and operating balance against the projected revenues, expenses and operating balance as outlined in its Long Term Financial Plan; and
 - iv) any significant differences between the Council's actual revenues, expenses and operating balance and the projected revenues, expenses and operating balance as outlined in its Long Term Financial Plan and the reasons for those differences.

"**Additional Income**" means:

- i) the additional general income raised in accordance with clause 1, less
- ii) the additional general income that would otherwise be available to the Council under section 506 of the Act.

"Long Term Financial Plan" means the long term financial plan of the Council for the period from Year 2022-23 to Year 2031-32 summarised in Appendix B of IPART's report entitled "Snowy Valleys Council Special Variation Application for 2022-23" dated May 2022 on IPART's determination under section 508A of the Act.

Dated 5 May 2022

5/05/2022

X

Ms Carmel Donnelly

Chair

Signed by: Carmel Donnelly

Ms Carmel Donnelly PSM, Chair

On behalf of the Independent Pricing and Regulatory Tribunal

As delegate for the Minister Administering the *Local Government Act 1993*