

KIAMA MUNICIPAL COUNCIL

Key Performance Indicators

Budget	Next Year	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10
2012	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
\$'000	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)

Debt Service Ratio (%)

6.19% 5.91% 5.58% 5.90% 7.84% 19.83% 4.72% 4.65% 4.60% 4.53% 4.04%

Purpose

To assess the impact of loan principal and interest repayment on the discretionary revenue of Council.

Debt service cost	2,462	2,244	2,189	2,136	2,864	11,006	1,809	1,826	1,845	1,865	1,678
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Revenue continuing operations	39,801	38,003	39,258	36,183	36,511	55,497	38,303	39,228	40,132	41,184	41,547
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excluding capital items & specific purpose grants/contributions

Goal

To maintain a low ratio over the plan

Asset Renewal Ratio

0.44 0.78 0.35 0.52 0.66 0.55 0.55 0.65 0.89 0.83 0.40

Purpose

To assess the rate at which these assets are being renewed against the rate at which they are depreciating.

Asset renewals (building & infrastructure)	2,618	4,574	2,035	3,052	4,204	3,520	3,494	4,178	5,676	5,740	2,755
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Depreciation, amortisation & impairment	5,887	5,887	5,892	5,901	6,325	6,375	6,385	6,398	6,411	6,891	6,891
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Goal

To increase asset renewal ratio over the plan

Unrestricted Current Ratio

2.67 2.74 2.94 2.52 1.21 3.10 2.90 2.58 2.15 1.79 1.83

Purpose

To assess the adequacy of working capital and the ability to satisfy obligations in the short term for the unrestricted activities of Council.

Current assets less all external restrictions	26,486	27,169	28,837	26,538	22,596	29,377	27,574	24,578	20,473	16,700	16,448
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Current liabilities less specific purpose liabilities	9,923	9,907	9,804	10,532	18,674	9,477	9,494	9,513	9,533	9,346	9,009
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Goal

To remain above the industry standard of 2:1

3. Rate coverage ratio

32.13% 35.30% 34.39% 37.51% 38.02% 27.43% 38.12% 38.17% 38.26% 38.25% 38.76%

Rate and annual charges	15,579	16,434	16,465	16,886	17,317	17,759	18,213	18,678	19,155	19,643	20,041
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Income from continuing operations	48,482	46,552	47,884	45,014	45,551	64,753	47,779	48,928	50,063	51,349	51,699
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