

3.3.1 Prioritisation of proposed spending

Income and Expenditure

| | Yr 1 | Yr 2 | Yr 3 | Yr 4 | Yr 5 | Yr 6 | Yr 7 | Yr 8 | Yr 9 | Yr 10 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Year Ended 30 June | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| | \$('000) | \$('000) | \$('000) | \$('000) | \$('000) | \$('000) | \$('000) | \$('000) | \$('000) | \$('000) |
| Operating Revenue | | | | | | | | | | |
| Rates and Annual Charges | 93,824 | 97,998 | 101,924 | 105,541 | 109,286 | 113,165 | 116,497 | 120,289 | 123,856 | 127,902 |
| Statutory Charges | 2,289 | 2,346 | 2,405 | 2,465 | 2,527 | 2,590 | 2,655 | 2,721 | 2,789 | 2,859 |
| User Charges and Fees | 14,147 | 15,891 | 16,590 | 17,271 | 18,135 | 18,889 | 19,674 | 20,493 | 21,347 | 22,238 |
| Interest and Investment Revenue | 1,482 | 1,812 | 1,988 | 2,272 | 2,128 | 2,017 | 2,038 | 2,161 | 2,020 | 2,172 |
| Other | 4,837 | 5,030 | 5,231 | 5,435 | 5,652 | 5,878 | 6,113 | 6,358 | 6,612 | 6,876 |
| Operating Grants and Contributions | 6,113 | 6,247 | 6,384 | 6,526 | 6,671 | 6,820 | 6,973 | 7,128 | 7,288 | 7,451 |
| Total Operating Revenue | 122,692 | 129,324 | 134,522 | 139,510 | 144,399 | 149,359 | 153,950 | 159,150 | 163,912 | 169,498 |
| Operating Expenses | | | | | | | | | | |
| Employee Costs | 51,943 | 54,749 | 57,165 | 59,053 | 61,660 | 64,384 | 67,228 | 70,200 | 73,304 | 76,546 |
| Finance/Interest Expenses | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Materials and Contracts | 31,831 | 34,131 | 35,494 | 36,584 | 37,874 | 39,043 | 40,219 | 41,279 | 42,363 | 43,472 |
| Depreciation | 23,378 | 23,587 | 23,877 | 24,313 | 24,899 | 25,288 | 25,883 | 26,214 | 26,400 | 26,889 |
| Other | 12,978 | 13,477 | 13,977 | 15,089 | 15,048 | 15,619 | 16,217 | 17,458 | 17,499 | 18,185 |
| Total Operating Expenses | 120,131 | 125,945 | 130,514 | 135,040 | 139,482 | 144,335 | 149,548 | 155,152 | 159,567 | 165,093 |
| Operating Result from Operations before capital - Surplus/(Deficit) | 2,561 | 3,379 | 4,008 | 4,470 | 4,917 | 5,024 | 4,402 | 3,998 | 4,345 | 4,405 |
| Capital Revenue:- | | | | | | | | | | |
| Grants and Contributions | 3,338 | 3,369 | 3,501 | 3,750 | 3,467 | 3,402 | 4,923 | 3,473 | 3,509 | 3,547 |
| Operating Result from Operations - Surplus/(Deficit) | 5,899 | 6,748 | 7,509 | 8,220 | 8,384 | 8,426 | 9,325 | 7,471 | 7,854 | 7,952 |
| Add back Depreciation | 23,378 | 23,587 | 23,877 | 24,313 | 24,899 | 25,288 | 25,883 | 26,214 | 26,400 | 26,889 |
| Funding available for capital expenditure | 29,277 | 30,335 | 31,386 | 32,533 | 33,283 | 33,714 | 35,208 | 33,685 | 34,254 | 34,841 |
| Capital Expenditure on Assets | 28,900 | 31,894 | 33,253 | 32,406 | 37,479 | 34,492 | 34,590 | 38,900 | 33,008 | 37,089 |
| Proceeds from Sale of Non-Current Ass | (1,171) | (1,385) | (2,571) | (881) | (2,855) | (1,362) | (1,535) | (2,981) | (1,115) | (2,369) |
| Net Capital Additions | 27,728 | 30,509 | 30,682 | 31,525 | 34,624 | 33,130 | 33,056 | 35,919 | 31,893 | 34,720 |
| Net Transfer to / (from) reserves | 1,549 | (174) | 704 | 1,008 | (1,341) | 584 | 2,152 | (2,234) | 2,361 | 121 |
| Net Overall Funding Surplus/(Deficit) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

3.3.1 Prioritisation of proposed spending

Capital Expenditure

| Year Ended 30 June | Yr 1 2014 \$('000) | Yr 2 2015 \$('000) | Yr 3 2016 \$('000) | Yr 4 2017 \$('000) | Yr 5 2018 \$('000) | Yr 6 2019 \$('000) | Yr 7 2020 \$('000) | Yr 8 2021 \$('000) | Yr 9 2022 \$('000) | Yr 10 2023 \$('000) |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| Infrastructure Capital Expenditure | | | | | | | | | | |
| Parks including Remediation | 8,023 | 7,944 | 6,789 | 8,378 | 9,714 | 9,654 | 10,041 | 8,853 | 8,963 | 7,616 |
| Footpaths | 2,372 | 3,250 | 2,532 | 3,416 | 3,703 | 3,093 | 2,887 | 2,784 | 3,085 | 3,989 |
| Roads | 5,794 | 6,027 | 6,129 | 7,019 | 7,859 | 8,232 | 8,102 | 8,360 | 8,383 | 8,843 |
| Vehicular Access | 513 | 525 | 538 | 552 | 566 | 580 | 594 | 609 | 624 | 640 |
| Drainage | 1,723 | 1,756 | 1,789 | 1,823 | 2,109 | 2,155 | 2,553 | 2,472 | 1,947 | 2,357 |
| Buildings | 5,960 | 6,192 | 6,416 | 7,134 | 4,449 | 4,397 | 4,754 | 4,821 | 4,894 | 5,074 |
| Total Infrastructure | 24,386 | 25,694 | 24,193 | 28,322 | 28,399 | 28,112 | 28,931 | 27,899 | 27,896 | 28,518 |
| Other Capital Expenditure | | | | | | | | | | |
| Plant and Equipment (net sale proceeds) | 1,484 | 1,993 | 4,694 | 1,181 | 4,479 | 2,808 | 2,251 | 5,017 | 1,965 | 3,766 |
| Information Technology | 1,340 | 2,322 | 1,303 | 1,463 | 1,220 | 1,585 | 1,307 | 1,367 | 1,425 | 1,678 |
| Library Resources | 392 | 406 | 421 | 437 | 453 | 470 | 487 | 505 | 524 | 543 |
| Furniture and Fittings | 80 | - | 20 | 20 | 20 | 50 | 20 | 1,020 | 20 | 100 |
| Heritage Collections | 47 | 93 | 50 | 102 | 54 | 106 | 58 | 110 | 62 | 115 |
| Total Other | 3,343 | 4,815 | 6,489 | 3,203 | 6,226 | 5,019 | 4,124 | 8,020 | 3,997 | 6,201 |
| Total Capital Expenditure | 27,728 | 30,509 | 30,682 | 31,525 | 34,624 | 33,130 | 33,056 | 35,919 | 31,893 | 34,720 |
| Source of Funds | | | | | | | | | | |
| General Fund | 12,480 | 12,776 | 13,246 | 14,314 | 19,681 | 20,397 | 21,189 | 21,712 | 22,587 | 23,267 |
| s94 | 2,825 | 2,965 | 1,500 | 2,570 | 2,540 | 1,972 | 1,600 | 1,530 | 1,540 | 1,470 |
| Stormwater Levy | 883 | 884 | 885 | 886 | 887 | 888 | 889 | 890 | 891 | 892 |
| Domestic Waste | 1,500 | 1,914 | 2,431 | 2,891 | 4,484 | 2,384 | 1,235 | 2,090 | 0 | 1,950 |
| Des Renford Leisure Centre | 0 | 100 | 103 | 105 | 508 | 1,010 | 113 | 1,116 | 119 | 522 |
| Environment Levy | 730 | 595 | 600 | 605 | 615 | 631 | 686 | 691 | 706 | 720 |
| Building Levy | 4,165 | 4,517 | 4,400 | 4,880 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grants and Contributions | 2,321 | 2,376 | 2,533 | 2,808 | 2,551 | 2,513 | 4,062 | 2,640 | 2,706 | 2,774 |
| Information Technology | 1,340 | 2,322 | 1,303 | 1,463 | 1,220 | 1,585 | 1,307 | 1,367 | 1,425 | 1,678 |
| Infrastructure Reserve | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Replacement Reserve | 1,484 | 1,779 | 3,661 | 983 | 2,119 | 1,701 | 1,953 | 3,863 | 1,899 | 1,348 |
| Affordable Housing | 0 | 280 | 20 | 20 | 20 | 50 | 20 | 20 | 20 | 100 |
| Total Source of Funds | 27,728 | 30,509 | 30,682 | 31,525 | 34,624 | 33,130 | 33,056 | 35,919 | 31,893 | 34,720 |
| Surplus/(Deficit) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

3.3.3 Impact of special variation on key financial indicators

Performance Measurement

Model 1 - Rate Peg = CPI 2.5%

| All \$ are expressed as \$'000 | TARGET | Yr 1 | Yr 2 | Yr 3 | Yr 4 | Yr 5 | Yr 6 | Yr 7 | Yr 8 | Yr 9 | Yr 10 |
|--------------------------------|--------|------|------|------|------|------|------|------|------|------|-------|
| Year Ended 30 June | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |

Budget Performance

| | | | | | | | | | | | |
|---|----|--------|------|------|------|------|------|------|------|------|------|
| 1 Balanced Annual Budget | \$ | 0 + | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | | | | | | | |
| 2 Operating Surplus Ratio | | 1.00 + | 1.08 | 1.08 | 1.08 | 1.06 | 1.04 | 1.01 | 0.95 | 0.90 | 0.88 |
| - operating surplus (before capital grants and asset sales and excl depreciation) over depreciation | | | | | | | | | | | |

Operational Liquidity

| | | | | | | | | | | | | |
|---|---|--------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 3 Unrestricted Cash | \$ | 800 + | \$ 1,157 | \$ 1,186 | \$ 1,216 | \$ 1,246 | \$ 1,277 | \$ 1,309 | \$ 1,342 | \$ 1,376 | \$ 1,410 | \$ 1,445 |
| - cash less externally and internally restricted reserves | | | | | | | | | | | | |
| | Sufficient to provide liquidity for day to day operations | | | | | | | | | | | |
| 4 Unrestricted Current Ratio | | 2.00 + | 2.45 | 2.46 | 2.33 | 2.31 | 2.39 | 2.39 | 2.41 | 2.27 | 2.25 | 2.12 |
| - excluding external restrictions (DLG Ratio) | | | | | | | | | | | | |
| 5 Unrestricted Current Ratio | | 1.00 + | 1.81 | 1.88 | 1.76 | 1.62 | 1.78 | 1.81 | 1.73 | 1.81 | 1.67 | 1.42 |
| - excluding internal and external restrictions (Working Capital Ratio) | | | | | | | | | | | | |
| 6 Rates and Annual Charges Outstanding | 4% - | | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% |
| - expressed as a percentage of total rates and charges available for collection in the financial year | | | | | | | | | | | | |

3.3.3 Impact of special variation on key financial indicators

Performance Measurement

Model 1 - Rate Peg = CPI 2.5%

| All \$ are expressed as \$'000 | | TARGET | Yr 1 | Yr 2 | Yr 3 | Yr 4 | Yr 5 | Yr 6 | Yr 7 | Yr 8 | Yr 9 | Yr 10 |
|---|--------|--|--------|--------|-------|--------|--------|-------|-------|-------|-------|-------|
| Year Ended 30 June | | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| Liability and Debt Management | | | | | | | | | | | | |
| 7 Debt Commitment Ratio | 0% - | | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| - percentage of ordinary rates revenue utilised to repay loans and interest | | Randwick City Council has a debt free policy | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 8 Employee Leave Entitlements Funding | + | | 38.3% | 39.2% | 40.1% | 41.2% | 42.5% | 42.1% | 41.8% | 40.3% | 37.1% | 33.5% |
| - percentage employee leave entitlements held in cash | | Determined through age profiling of staff | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| Asset Management | | | | | | | | | | | | |
| 9 Infrastructure and Building Assets Renewal Ratio | 100% + | | 90.3% | 85.4% | 79.3% | 89.4% | 91.3% | 83.5% | 78.2% | 76.2% | 72.6% | 79.2% |
| - capital expenditure on renewal of these assets divided by their annual depreciation | | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 10 Buildings, Infrastructure and Open Space Assets Renewal Ratio | 100% + | | 106.4% | 100.1% | 87.4% | 100.8% | 105.5% | 96.6% | 90.7% | 82.0% | 72.8% | 73.3% |
| - capital expenditure on renewal of these assets divided by their annual depreciation | | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 11 Capital expenditure as a percentage of total revenue budget | 20% + | | 23.6% | 23.4% | 21.6% | 22.1% | 23.3% | 20.6% | 19.0% | 19.6% | 15.9% | 17.6% |
| | | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |

3.3.3 Impact of special variation on key financial indicators

Performance Measurement

Model 2 - Rate Peg = Average LGCI 3.15%

All \$ are expressed as \$'000

| | TARGET | Yr 1 | Yr 2 | Yr 3 | Yr 4 | Yr 5 | Yr 6 | Yr 7 | Yr 8 | Yr 9 | Yr 10 |
|--------------------|--------|------|------|------|------|------|------|------|------|------|-------|
| Year Ended 30 June | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |

Budget Performance

| | | | | | | | | | | | |
|---|---|----|--------|------|------|------|------|------|------|------|------|
| 1 | Balanced Annual Budget | \$ | 0 + | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | | | | | | | |
| 2 | Operating Surplus Ratio | | 1.00 + | 1.10 | 1.11 | 1.12 | 1.12 | 1.12 | 1.11 | 1.07 | 1.04 |
| | - operating surplus (before capital grants and asset sales and excl depreciation) over depreciation | | | | | | | | | | |

Operational Liquidity

| | | | | | | | | | | | | | |
|---|---|----|--------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 3 | Unrestricted Cash | \$ | 800 + | \$ 1,157 | \$ 1,186 | \$ 1,216 | \$ 1,246 | \$ 1,277 | \$ 1,309 | \$ 1,342 | \$ 1,376 | \$ 1,410 | \$ 1,445 |
| | - cash less externally and internally restricted reserves | | | | | | | | | | | | |
| | Sufficient to provide liquidity for day to day operations | | | | | | | | | | | | |
| 4 | Unrestricted Current Ratio | | 2.00 + | 2.45 | 2.47 | 2.34 | 2.32 | 2.40 | 2.41 | 2.43 | 2.29 | 2.27 | 2.15 |
| | - excluding external restrictions (DLG Ratio) | | | | | | | | | | | | |
| 5 | Unrestricted Current Ratio | | 1.00 + | 1.81 | 1.89 | 1.77 | 1.64 | 1.81 | 1.85 | 1.77 | 1.86 | 1.72 | 1.48 |
| | - excluding internal and external restrictions (Working Capital Ratio) | | | | | | | | | | | | |
| 6 | Rates and Annual Charges Outstanding | | 4% - | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% |
| | - expressed as a percentage of total rates and charges available for collection in the financial year | | | | | | | | | | | | |

3.3.3 Impact of special variation on key financial indicators

Performance Measurement

Model 2 - Rate Peg = Average LGCI 3.15%

All \$ are expressed as \$'000

| | TARGET | Yr 1 | Yr 2 | Yr 3 | Yr 4 | Yr 5 | Yr 6 | Yr 7 | Yr 8 | Yr 9 | Yr 10 |
|--------------------|--------|------|------|------|------|------|------|------|------|------|-------|
| Year Ended 30 June | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |

Liability and Debt Management

| | | | | | | | | | | | |
|--|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 7 Debt Commitment Ratio - percentage of ordinary rates revenue utilised to repay loans and interest | 0% - | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Randwick City Council has a debt free policy | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 8 Employee Leave Entitlements Funding - percentage employee leave entitlements held in cash | + | 38.3% | 39.2% | 40.1% | 41.2% | 42.5% | 42.1% | 41.8% | 40.3% | 37.1% | 33.5% |
| Determined through age profiling of staff | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |

Asset Management

| | | | | | | | | | | | |
|--|--------|--------|--------|-------|--------|--------|--------|--------|-------|-------|-------|
| 9 Infrastructure and Building Assets Renewal Ratio - capital expenditure on renewal of these assets divided by their annual depreciation | 100% + | 91.8% | 87.9% | 83.5% | 95.5% | 99.9% | 94.1% | 90.9% | 91.0% | 89.6% | 98.4% |
| | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 10 Buildings, Infrastructure and Open Space Assets Renewal Ratio - capital expenditure on renewal of these assets divided by their annual depreciation | 100% + | 108.2% | 103.0% | 92.3% | 107.7% | 114.3% | 107.4% | 103.4% | 96.6% | 89.4% | 92.0% |
| | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 11 Capital expenditure as a percentage of total expenditure | 20% + | 23.8% | 23.8% | 22.2% | 22.9% | 24.4% | 22.0% | 20.6% | 21.5% | 18.1% | 20.0% |
| | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |

3.3.3 Impact of special variation on key financial indicators

Performance Measurement

Model 3 - Integrated Planning Rate 3.59%

All \$ are expressed as \$'000
Year Ended 30 June

TARGET

Yr 1 Yr 2 Yr 3 Yr 4 Yr 5 Yr 6 Yr 7 Yr 8 Yr 9 Yr 10
2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

Budget Performance

| | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|----|------|---|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|
| 1 | Balanced Annual Budget | \$ | 0 | + | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Operating Surplus Ratio - operating surplus (before capital grants and asset sales and excl depreciation) over depreciation | | 1.00 | + | | 1.11 | | 1.14 | | 1.17 | | 1.18 | | 1.20 | | 1.20 | | 1.17 | | 1.15 | | 1.16 | | 1.16 |
| | | | | | | | | | | | | | | | | | | | | | | | | |

Operational Liquidity

| | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|----|-------|---|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|
| 3 | Unrestricted Cash - cash less externally and internally restricted reserves | \$ | 1,000 | + | \$ | 1,157 | \$ | 1,186 | \$ | 1,216 | \$ | 1,246 | \$ | 1,277 | \$ | 1,309 | \$ | 1,342 | \$ | 1,376 | \$ | 1,410 | \$ | 1,445 |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| | Sufficient to provide liquidity for day to day operations | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Unrestricted Current Ratio - excluding external restrictions (DLG Ratio) | | 2.00 | + | | 2.46 | | 2.50 | | 2.44 | | 2.49 | | 2.68 | | 2.74 | | 2.77 | | 2.69 | | 2.65 | | 2.58 |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Unrestricted Current Ratio - excluding internal and external restrictions (Working Capital Ratio) | | 1.00 | + | | 1.82 | | 1.94 | | 1.89 | | 1.83 | | 2.11 | | 2.20 | | 2.14 | | 2.29 | | 2.13 | | 1.94 |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Rates and Annual Charges Outstanding - expressed as a percentage of total rates and charges available for collection in the financial year | | 4% | - | | 2.4% | | 2.4% | | 2.4% | | 2.4% | | 2.4% | | 2.4% | | 2.4% | | 2.4% | | 2.4% | | 2.4% |
| | | | | | | | | | | | | | | | | | | | | | | | | |

3.3.3 Impact of special variation on key financial indicators

Performance Measurement

Model 3 - Integrated Planning Rate 3.59%

All \$ are expressed as \$'000

| Year Ended 30 June | TARGET | Yr 1 2014 | Yr 2 2015 | Yr 3 2016 | Yr 4 2017 | Yr 5 2018 | Yr 6 2019 | Yr 7 2020 | Yr 8 2021 | Yr 9 2022 | Yr 10 2023 |
|--|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Liability and Debt Management | | | | | | | | | | | |
| 7 Debt Commitment Ratio - percentage of ordinary rates revenue utilised to repay loans and interest | 0% - Randwick City Council has a debt free policy | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 8 Employee Leave Entitlements Funding - percentage employee leave entitlements held in cash | + Determined through age profiling of staff | 38.3% | 39.2% | 40.1% | 41.2% | 42.5% | 42.1% | 41.8% | 40.3% | 37.1% | 33.5% |
| | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| Asset Management | | | | | | | | | | | |
| 9 Infrastructure and Building Assets Renewal Ratio - capital expenditure on renewal of these assets divided by their annual depreciation | 100% + | 93.8% | 91.1% | 86.9% | 100.3% | 104.6% | 102.3% | 102.2% | 102.3% | 100.7% | 111.5% |
| | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 10 Buildings, Infrastructure and Open Space Assets Renewal Ratio - capital expenditure on renewal of these assets divided by their annual depreciation | 100% + | 109.7% | 106.1% | 95.5% | 112.4% | 118.7% | 115.2% | 113.7% | 107.0% | 103.8% | 105.0% |
| | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |
| 11 Capital expenditure as a percentage of total expenditure | 20% + | 24.0% | 24.3% | 22.9% | 23.7% | 25.3% | 23.1% | 22.0% | 23.0% | 20.0% | 21.9% |
| | | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● |