Item 3.3 Financial Planning Information

Draft Long Term Financial Plan Summary
Income Statement

Scenario 1 : LTFP Summary with continuation of SRV

OPERATING RESULT ($000's)	Budget 2012/13	Budget 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
OPERATING INCOME											
General Rates	28,261	29,524	30,646	31,872	33,147	34,472	35,817	37,214	38,665	40,173	41,699
Infrastructure Levy - Council	19,466	20,517	21,296	22,148	23,034	23,956	24,890	25,861	26,869	27,917	28,978
Infrastructure Levy - Special Variation	2,384	**2,625**	**2,725**	**2,834**	**2,947**	**3,065**	**3,185**	**3,309**	**3,438**	**3,572**	**3,708**
Environmental Levy	2,511	2,608	2,707	2,815	2,928	3,045	3,164	3,287	3,415	3,549	3,683
New Facilities Levy	1,585	1,647	1,710	0	0	0	0	0	0	0	0
Pensioner Rebates	-1,445	-1,410	-1,439	-1,455	-1,485	-1,514	-1,544	-1,575	-1,607	-1,639	-1,670
Dom. Waste & Other Ann. Charges	15,840	17,663	19,488	21,378	23,754	24,636	24,912	25,344	25,777	26,210	26,829
User Fees & Charges	11,868	12,185	14,205	14,935	16,667	17,369	17,998	18,676	19,379	20,114	20,604
Other Revenue	7,427	7,944	8,159	8,379	8,605	8,839	9,078	9,323	9,575	9,833	10,099
Interest	4,575	4,479	4,291	4,917	6,829	7,859	9,155	10,100	11,003	11,949	12,978
Operating Grants & Contributions	4,349	6,096	6,244	6,322	6,460	6,213	6,342	6,473	6,609	6,748	6,890
TOTAL OPERATING INCOME	**96,821**	**103,878**	**110,032**	**114,145**	**122,886**	**127,940**	**132,997**	**138,012**	**143,123**	**148,426**	**153,798**
OPERATING EXPENSES											
Employee Costs	35,369	36,933	38,129	39,495	41,043	42,786	44,695	45,946	47,277	48,600	49,960
Materials & Contracts	26,811	30,760	32,059	33,463	34,878	36,326	37,835	39,440	41,116	42,864	44,690
Statutory Levies	2,410	2,475	2,542	2,610	2,681	2,753	2,828	2,904	2,982	3,063	3,146
Interest Charges	576	1,973	1,640	595	67	31	12	2	0	0	0
Other Operating Expenses	11,643	12,378	12,703	13,046	13,399	13,760	14,132	14,513	14,905	15,308	15,721
Depreciation & Amortisation	16,675	16,474	17,235	17,671	18,740	19,125	19,876	20,313	21,128	21,626	22,536
Operating Projects Expense	5,158	4,367	3,225	3,221	4,056	3,013	3,095	4,210	4,949	4,322	4,560
TOTAL OPERATING EXPENSES	**98,642**	**105,360**	**107,533**	**110,101**	**114,864**	**117,794**	**122,473**	**127,328**	**132,357**	**135,783**	**140,613**
Operating Result ex. Capital Income	***-1,821***	***-1,482***	***2,499***	***4,044***	***8,022***	***10,146***	***10,524***	***10,684***	***10,766***	***12,643***	***13,185***
CAPITAL INCOME											
S94 Development Contributions	9,317	14,815	16,150	17,353	17,821	17,721	17,403	17,259	17,725	18,204	17,727
Capital Grants & Contributions	3,295	899	1,348	1,290	10,918	12,011	1,845	1,505	1,656	1,647	1,819
Gain (Loss) on Asset Disposal	0	13,575	12,311	15,720	0	0	0	0	0	0	0
Asset Sales - 2010 CP Works	0	0	2,284	3,585	6,245	6,525	6,825	7,140	7,470	7,815	8,175
OPERATING RESULT	**10,791**	**27,807**	**34,592**	**41,992**	**43,006**	**46,403**	**36,597**	**36,588**	**37,617**	**40,309**	**40,906**
PROJECTED FUNDING ($000's)											
Operating Result	10,791	27,807	34,592	41,992	43,006	46,403	36,597	36,588	37,617	40,309	40,906
Add: (Non-Cash) - Depreciation	16,675	16,474	17,235	17,671	18,740	19,125	19,876	20,313	21,128	21,626	22,536
Add: Book Value of Asset Disposals	0										
Add/Less: Other Non-Cash Adjustments (Interest)		1,619	1,396	449	0						
Less: In Kind Contributions											
Cash Available to Fund Projects	**27,466**	**45,900**	**53,223**	**60,112**	**61,746**	**65,528**	**56,473**	**56,901**	**58,745**	**61,935**	**63,442**
CAPITAL WORKS PROJECT EXPENDITURE											
Planning, Community & Other	-3,705	-6,280	-2,523	-2,301	-2,421	-2,440	-2,549	-2,666	-2,789	-2,918	-3,053
Roads & Transport	-8,894	-9,597	-10,584	-20,767	-11,987	-10,038	-10,021	-11,079	-15,670	-19,499	-27,999
Streetscape & Public Domain	-938	-642	-236	-247	-259	-271	-283	-296	-309	-324	-339
Parks & Recreation	-30,758	-20,653	-18,348	-16,635	-14,920	-22,300	-17,264	-30,130	-16,146	-6,868	-5,047
Stormwater Drainage	-554	-416	-534	-560	-586	-933	-975	-1,019	-1,066	-1,116	-1,167
Council Buildings	-27,696	-5,468	-378	-4,460	-415	-5,192	-181	-189	-198	-18,298	-217
Trees & Natural Environment	-1,115	-726	-1,076	-1,193	-1,282	-1,030	-1,051	0	0	0	0
Enhanced Infrastructure renewal projects	0	0	0	0	-1,172	-1,312	-1,452	-1,593	-1,733	-1,850	-1,966
Total Projects	**-73,660**	**-43,782**	**-33,679**	**-46,163**	**-33,042**	**-43,516**	**-33,776**	**-46,972**	**-37,911**	**-50,873**	**-39,788**
Cash Flow Surplus/(to Fund)	**-46,194**	**2,118**	**19,544**	**13,949**	**28,704**	**22,012**	**22,697**	**9,929**	**20,834**	**11,062**	**23,654**
FINANCED BY:											
New Borrowings	28,361	5,268	0	0	0	0	0	0	0	0	0
Less: Loan Repayments	2,254	2,019	13,957	17,038	987	495	453	312	0	0	0
Net Loan Funds (Paid/Received)	**26,107**	**3,249**	**-13,957**	**-17,038**	**-987**	**-495**	**-453**	**-312**	**0**	**0**	**0**
Funds To Restricted Assets	27,191	47,247	48,747	53,599	59,580	62,769	52,018	51,900	51,713	55,679	56,905
Funds From Restricted Assets											
Internal Reserves	19,774	15,492	17,461	18,407	4,488	5,191	3,560	3,050	4,301	2,861	2,285
Section 94 Plans	14,837	15,060	13,149	29,266	6,148	15,476	17,580	31,211	17,995	32,957	21,655
Infrastructure Levy	2,509	2,603	2,702	2,808	2,921	3,035	2,941	3,223	3,372	3,528	3,691
Environmental Levy	3,269	2,693	2,843	2,975	3,159	3,107	3,144	3,494	3,655	3,824	4,001
New Facilities Rate	336	2,135	3,597	987	1,585	0	0	0	0	0	0
DWM & Grants Reserves (Net)	5,060	4,297	3,508	2,445	13,762	14,643	2,749	1,505	1,656	1,647	1,819
Net Funding from Reserves	**18,594**	**-4,967**	**-5,487**	**3,289**	**-27,517**	**-21,317**	**-22,044**	**-9,417**	**-20,734**	**-10,862**	**-23,454**
Net Working Capital Change	**-1,493**	**400**	**100**	**200**	**200**	**200**	**200**	**200**	**100**	**200**	**13**
Working Capital Opening Balance 2011/12	5,693										
Closing Working Capital ($ 000's)	**4,200**	**4,600**	**4,700**	**4,900**	**5,100**	**5,300**	**5,500**	**5,700**	**5,800**	**6,000**	**6,200**

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Income Statement

Scenario 2 : LTFP Summary without continuation of SRV

OPERATING RESULT ($000's)	Budget 2012/13	Budget 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
OPERATING INCOME											
General Rates	28,261	26,899	27,921	29,038	30,199	31,407	32,632	33,905	35,227	36,601	37,992
Infrastructure Levy - Council	19,466	23,142	24,021	24,982	25,982	27,021	28,075	29,170	30,307	31,489	32,686
Infrastructure Levy - Special Rate Variation	2,384	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Environmental Levy	2,511	2,608	2,707	2,815	2,928	3,045	3,164	3,287	3,415	3,549	3,683
New Facilities Levy	1,585	1,647	1,710	0	0	0	0	0	0	0	0
Pensioner Rebates	-1,445	-1,410	-1,439	-1,455	-1,485	-1,514	-1,544	-1,575	-1,607	-1,639	-1,670
Dom. Waste & Other Ann. Charges	15,840	17,663	19,488	21,378	23,754	24,636	24,912	25,344	25,777	26,210	26,829
User Fees & Charges	11,868	12,185	14,205	14,935	16,667	17,369	17,998	18,676	19,379	20,114	20,604
Other Revenue	7,427	7,944	8,159	8,379	8,605	8,839	9,078	9,323	9,575	9,833	10,099
Interest	4,575	4,479	4,291	4,916	6,825	7,853	9,144	10,084	10,981	11,920	12,940
Operating Grants & Contributions	4,349	6,096	6,244	6,322	6,460	6,213	6,342	6,473	6,609	6,748	6,890
TOTAL OPERATING INCOME	**96,821**	**101,253**	**107,307**	**111,310**	**119,935**	**124,869**	**129,801**	**134,687**	**139,663**	**144,825**	**150,053**
OPERATING EXPENSES											
Employee Costs	35,369	36,933	38,129	39,495	41,043	42,786	44,695	45,946	47,277	48,600	49,960
Materials & Contracts	26,811	30,760	32,059	33,463	34,878	36,326	37,835	39,440	41,116	42,864	44,690
Statutory Levies	2,410	2,475	2,542	2,610	2,681	2,753	2,828	2,904	2,982	3,063	3,146
Interest Charges	576	1,973	1,640	595	67	31	12	2	0	0	0
Other Operating Expenses	11,643	12,378	12,703	13,046	13,399	13,760	14,132	14,513	14,905	15,308	15,721
Depreciation & Amortisation	16,675	16,474	17,149	17,498	18,477	18,774	19,436	19,782	20,505	20,910	21,726
Operating Projects Expense	5,158	4,367	3,225	3,221	4,056	3,013	3,095	4,210	4,949	4,322	4,560
TOTAL OPERATING EXPENSES	**98,642**	**105,360**	**107,447**	**109,928**	**114,601**	**117,443**	**122,033**	**126,797**	**131,734**	**135,067**	**139,803**
Operating Result ex. Capital Income	***-1,821***	***-4,107***	***-140***	***1,382***	***5,334***	***7,426***	***7,768***	***7,890***	***7,929***	***9,758***	***10,250***
CAPITAL INCOME											
S94 Development Contributions	9,317	14,815	16,150	17,353	17,821	17,721	17,403	17,259	17,725	18,204	17,727
Capital Grants & Contributions	3,295	899	1,348	1,290	10,918	12,011	1,845	1,505	1,656	1,647	1,819
Gain (Loss) on Asset Disposal	0	13,575	12,311	15,720	0	0	0	0	0	0	0
Asset Sales - 2010 CP Works	0	0	2,284	3,585	6,245	6,525	6,825	7,140	7,470	7,815	8,175
OPERATING RESULT	**10,791**	**25,182**	**31,953**	**39,330**	**40,318**	**43,683**	**33,841**	**33,794**	**34,780**	**37,424**	**37,971**
PROJECTED FUNDING ($000's)											
Operating Result	10,791	25,182	31,953	39,330	40,318	43,683	33,841	33,794	34,780	37,424	37,971
Add: (Non-Cash) - Depreciation	16,675	16,474	17,149	17,498	18,477	18,774	19,436	19,782	20,505	20,910	21,726
Add/Less: Other Non-Cash Adjustments (Interest)		1,619	1,396	449	0	0	0	0	0	0	0
Cash Available to Fund Projects	**27,466**	**43,275**	**50,498**	**57,277**	**58,795**	**62,457**	**53,277**	**53,576**	**55,285**	**58,334**	**59,697**
CAPITAL WORKS PROJECT EXPENDITURE											
Planning, Community & Other	-3,705	-6,280	-2,523	-2,301	-2,421	-2,440	-2,549	-2,666	-2,789	-2,918	-3,053
Roads & Transport	-8,894	-6,972	-7,859	-17,933	-9,040	-6,973	-6,836	-7,770	-12,232	-15,927	-24,292
Streetscape & Public Domain	-938	-642	-236	-247	-259	-271	-283	-296	-309	-324	-339
Parks & Recreation	-30,758	-20,653	-18,348	-16,635	-14,920	-22,300	-17,264	-30,130	-16,146	-6,868	-5,047
Stormwater Drainage	-554	-416	-534	-560	-586	-933	-975	-1,019	-1,066	-1,116	-1,167
Council Buildings	-27,696	-5,468	-378	-4,460	-415	-5,192	-181	-189	-198	-18,298	-217
Trees & Natural Environment	-1,115	-726	-1,076	-1,193	-1,282	-1,030	-1,051	0	0	0	0
Enhanced Infrastructure renewal projects	0	0	0	0	-1,172	-1,312	-1,452	-1,593	-1,733	-1,850	-1,966
Total Projects	**-73,660**	**-41,157**	**-30,954**	**-43,329**	**-30,095**	**-40,451**	**-30,591**	**-43,663**	**-34,473**	**-47,301**	**-36,081**
Cash Flow Surplus/(to Fund)	**-46,194**	**2,118**	**19,544**	**13,948**	**28,700**	**22,006**	**22,686**	**9,913**	**20,812**	**11,033**	**23,616**
FINANCED BY:											
New Borrowings	28,361	5,268	0	0	0	0	0	0	0	0	0
Less: Loan Repayments	2,254	2,019	13,957	17,038	987	495	453	312	0	0	0
Net Loan Funds (Paid/Received)	**26,107**	**3,249**	**-13,957**	**-17,038**	**-987**	**-495**	**-453**	**-312**	**0**	**0**	**0**
Funds To Restricted Assets	27,191	47,247	48,734	53,572	59,537	62,710	51,942	51,805	51,599	55,543	56,747
Funds From Restricted Assets											
Internal Reserves	19,774	15,492	17,461	18,407	4,488	5,191	3,560	3,050	4,301	2,861	2,285
Section 94 Plans	14,837	15,060	13,149	29,266	6,148	15,476	17,580	31,211	17,995	32,957	21,655
Infrastructure Levy	2,509	2,603	2,702	2,808	2,921	3,035	2,941	3,223	3,372	3,528	3,691
Environmental Levy	3,269	2,693	2,843	2,975	3,159	3,107	3,144	3,494	3,655	3,824	4,001
New Facilities Rate	336	2,135	3,597	987	1,585	0	0	0	0	0	0
DWM & Grants Reserves (Net)	5,060	4,297	3,508	2,445	13,762	14,643	2,749	1,505	1,656	1,647	1,819
Net Funding from Reserves	**18,594**	**-4,967**	**-5,474**	**3,316**	**-27,474**	**-21,258**	**-21,968**	**-9,322**	**-20,620**	**-10,726**	**-23,296**
Net Working Capital Change	**-1,493**	**400**	**113**	**226**	**239**	**253**	**265**	**279**	**192**	**307**	**320**
Working Capital Opening Balance 2011/12	5,693										
Closing Working Capital ($ 000's)	**4,200**	**4,600**	**4,713**	**4,939**	**5,178**	**5,431**	**5,696**	**5,975**	**6,167**	**6,474**	**6,794**