

Birthplace of Our Nation

2 November 2022

The Independent Pricing and Review Tribunal (IPART)
PO Box K35
Haymarket Post Shop
NSW 1240

Att. Sheridan Rapmund, Director

Email - Sheridan Rapmund@ipart.nsw.gov.au

NOTIFICATION OF INTENTION TO APPLY FOR A SPECIAL RATE VARIATION

Dear Ms Rapmund

In accordance with a resolution of Council made on 26 October 2022, I hereby notify the Independent Pricing and Review Tribunal (IPART) of Council's intention to apply for a Special Rate Variation (SRV) to be implemented in the 2023/24 and 2024/25 financial years under Section 508 (A) of the Local Government Act 1993, to be retained permanently in the rate base.

The successive annual percentage increase to general rate income considered are:

2023/24 43% (including rate peg) 2024/25 43% (including rate peg)

The proposed SRV is required to allow Council to:

- Fund renewal and maintenance of infrastructure assets especially in Council's transport network,
- Maintain service levels as close as possible to satisfactory levels and condition,
- Fund ongoing maintenance,
- Improve financial sustainability,
- Reduce reliance on external grant funding for asset renewal,
- Improve Council current cash position (unrestricted cash).

Council looks forward to working with IPART in relation to this SRV application.

All correspondence should be addressed to:
The Chief Executive
Tenterfield Shire Council

247 Rouse Street (PO Box 214) TENTERFIELD NSW 2372

Telephone: (02) 6736 6000 email: council@tenterfield.nsw.gov.au website: www.tenterfield.nsw.gov.au ABN 85 010 810 083

This notice has been prepared in accordance with the NSW Office of Local Government's Guidelines for the Preparation of an Application for a Special Variation.

Should you require further information or wish to discuss the matter, please contact the undersigned on or the Manager Finance and Information Technology Roy Jones on

Yours faithfully

Daryl Buckingham

CHIEF EXECUTIVE

Council Resolution 237/22 - 26 October 2022

That Council:

- (1) Request the Chief Executive Officer notify the Independent Pricing and Regulatory Tribunal of its intent to apply under section 508A of the Local Government Act 1993 for a Special Rate Variation of 43% (including the rate peg) in 2023/2024 and 43% (including the rate peg) in 2024/2025 to be a permanent increase retained within the rate base, for the purpose of maintaining current service levels, maintenance and renewal of assets and enhancing financial sustainability.
- (2) Receive the report on Notification to IPART of Intent to Apply for a Special Rate Variation
- (3) Receive the report on community engagement undertaken between April 2022 to September 2022 and its outcomes.
- (4) Receive a further report that will include a draft Application to the Independent Pricing and Regulatory Tribunal (IPART) under section 508A of the Local Government Act 1993 for an increase to the ordinary rate income, on the confirmed percentage increase as resolved by Council as part of this meeting.