

TERMS OF REFERENCE

The investigation and determination by IPART of an annual benchmark range for feed-in tariffs for financial years 2024-25, 2025-26 and 2026-27

Reference to IPART under section 9 of the *Independent Pricing and Regulatory Tribunal Act 1992*

With the approval of the Hon. Christopher Minns MP, Premier of NSW and Minister administering the *Independent Pricing and Regulatory Tribunal Act 1992* (IPART Act), pursuant to section 9(2) of the IPART Act, the Independent Pricing and Regulatory Tribunal (IPART) will enter into arrangements with the Office of Energy and Climate Change (OECC) to investigate and determine:

- the voluntary benchmark range for solar feed-in tariffs paid by retailers for electricity produced by complying generators and supplied to the distribution network
- time dependent benchmark ranges paid by retailers for electricity produced by complying generators and supplied to the distribution network during different times of the day.

Conduct of investigation

In conducting this investigation, IPART is to consider the following key parameters:

- There should be no resulting increase in retail electricity prices.
- The benchmark range should operate in such a way as to support a competitive retail electricity market in NSW.
- The benchmark range should be fit-for-purpose and consider network charges for solar exports and demand charges, and how retailers reflect these in their tariffs.

In conducting this investigation, IPART may incorporate:

- half-hourly solar export data reflecting customers in all three network areas
- forecast electricity wholesale prices for the financial year of the determination
- any other matter IPART considers relevant.

Reporting

IPART is to:

- report on the standard and time-of-use feed-in tariffs offered by each retailer at the time of writing its report
- note whether that tariff was within the benchmark for the preceding financial year
- provide factsheets that assist consumers to understand feed-in tariffs.

Consultation

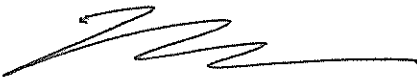
In preparing its report on the voluntary benchmark range, IPART may consult on any matter that it regards as material.

Timing

The dates below are set to allow electricity retailers enough time to update their solar feed-in tariff pricing by 1 July each year.

- IPART is to provide its benchmark range determination by 30 June 2024 for financial year 2024-25 and by 30 April in 2025 and 2026 unless the Minister advises IPART of a change to the Terms of Reference by the October prior to the commencement of the next determination.

Signed:



Penny Sharpe MP MLC

Minister for Climate Change, Minister for Energy, Minister for the Environment, Minister for Heritage

Date: 22/9/23