

5<sup>th</sup> December 2014

Michael Seery  
Program Manager  
NSW Independent Pricing & Regulatory Tribunal  
**QVB POST OFFICE NSW 1230**

Dear Michael

**Wakool Shire Council – Application for Special Rate Variation**

This is a follow up to the Council's first notification letter dated 28<sup>th</sup> November 2014.

Council is intending to make a special rate variation (SRV) on one of the following Options for 2015/16 rating year. All Options below are inclusive of the rate pegging limit for the purposes of all these Options the percentage used is 3% per annum.

- SRV of 7% in 2015/16 – s508 (2) (permanent) of the LG Act 1993.
  - Maintain existing service levels to principally to offset some of the revenue lost due to the three year freeze of indexation on the Local Government Financial assistance Grants
  - Rate peg revenue @ 3% - \$121,000
  - SRV additional revenue @ 4% - \$162,000
  - **Annual increase in rate revenue - \$283,000**
- SRV of 14% over two (2) financial years commencing in 2015/16 - s508A (permanent) of the LG Act 1993.
  - Advance the renewal of Community Infrastructure in particular the replacement timber bridges.
  - Rate peg 2 years revenue @ 6.10% - \$246,000
  - SRV additional 2 years revenue @ 8.41% - \$339,000
  - **2 years total increase in rate revenue - \$585,000**
- SRV of 20% over three (3) financial years commencing in 2015/16 - s508A (permanent) of the LG Act.
  - Further advances the renewal of Community Infrastructure in particular replacement timber bridges.
  - Rate peg 3 years revenue @ 9.27% - \$374,000
  - SRV additional 3 years revenue @ 12.10% - \$488,000
  - **3 years total increase in rate revenue - \$862,000**

...../Continued

Council principal contact on any matters relating to the SRV application will be:

<b>Contact</b>	Peter Arthur
<b>Work Phone</b>	03 5887 5007
<b>Mobile</b>	04 2914 2813
<b>Email</b>	Peter.Arthur@wakool.nsw.gov.au

Should you require any further information please do not hesitate to contact the undersigned at the Moulamein Office on 03-5887 5007.

Yours faithfully

A handwritten signature in black ink, appearing to be 'P. Arthur', with a stylized flourish at the end.

Peter Arthur  
**Director Corporate Services  
for General Manager**