www.walcha.nsw.gov.au

## FROM Council's Office



15 November 2022

Edward Jenkins IPART PO Box 2K35 Haymarket Post Shop NSW 1240

Dear Mr Jenkins,

## Re: Notification Letter - Special Variation Application

Walcha Council has undertaken a recent financial sustainability review which has concluded that it is not presently financially sustainable and will be challenged to meet existing service levels and community expectations now and into the future.

Accordingly, a resolution of Council was passed at the September 2022 Council Meeting for Council to consult with the community and submit a Special Variation Application to IPART for the 2023/24 financial year.

Walcha Council will submit a permanent Special Variation Application under s508A with the following multiyear increases:

2023/24 36.5% 2024/25 8% 2025/26 7%

The above increases result in a cumulative 57.74% permanent uplift to rates revenue over 3 years.

The purpose of the permanent Special Variation Application is to ensure Walcha Council is financially sustainable into the future with all current service levels maintained. This Special Variation Application will not enhance current service levels.

Yours faithfully



