

Scenario 1 Financial Statements

Income Statement - General Fund

Base Case	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Income from continuing operations													
Rates and annual charges	39,112	40,280	41,411	42,287	43,198	44,130	45,126	46,234	47,442	48,728	50,194	51,704	53,412
User charges and fees	11,182	10,652	12,150	12,651	13,001	13,348	13,704	14,069	14,454	14,848	15,254	15,670	16,097
Interest and investment revenue	2,356	1,766	1,293	700	1,510	2,717	2,491	2,198	1,958	1,717	1,547	1,390	1,200
Other revenues	24,258	22,186	23,504	26,634	27,326	28,010	28,710	29,428	30,163	30,917	31,690	32,483	33,295
Grants and contributions - Operating	3,445	4,329	3,881	4,233	4,343	4,451	4,562	4,676	4,793	4,913	5,036	5,162	5,291
Grants and contributions - Capital	3,886	10,161	4,441	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700
Net gain from the disposal of assets	-	-	1,515	1,100	-	-	-	-	-	-	-	-	-
Share of interest in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	84,239	89,374	88,195	90,304	92,077	95,355	97,292	99,304	101,509	103,823	106,421	109,107	111,994
Expenses from continuing operations													
Employee benefits and oncosts	38,832	41,810	42,918	44,893	46,015	47,166	48,345	49,553	50,792	52,062	53,364	54,698	56,065
Borrowing costs	3,120	3,031	2,878	2,049	3,602	3,400	3,208	3,031	2,858	2,695	2,489	2,306	2,121
Materials and contracts	16,172	17,615	18,983	17,633	18,056	18,490	18,933	19,388	19,853	20,329	20,817	21,317	21,829
Depreciation and amortisation	13,489	14,177	13,751	14,246	14,826	14,989	15,159	15,323	15,484	15,642	15,796	15,950	16,085
Impairment	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	11,823	11,617	11,652	12,137	12,453	12,764	13,083	13,410	13,745	14,089	14,441	14,802	15,172
Net loss from the disposal of assets	2,504	1,317	1,642	1,087	-	-	-	-	-	-	-	-	-
Total Expenses	85,940	89,568	91,824	92,045	94,952	96,808	98,728	100,706	102,733	104,817	106,907	109,073	111,272
Net Operating Result	(1,701)	(194)	(3,629)	(1,741)	(2,875)	(1,453)	(1,436)	(1,401)	(1,224)	(994)	(487)	34	722
Net operating result before grants and contributions provided for capital purposes	(5,587)	(10,355)	(8,070)	(4,441)	(5,574)	(4,153)	(4,136)	(4,101)	(3,923)	(3,693)	(3,186)	(2,666)	(1,977)