

ATTACHMENT Q

Impact of the one-off 10% SRV including the rate-peg increase

The three following tables were made available during Stage 2 of the community engagement process.

RESIDENTIAL RATEPAYERS

Table 1: Proposed rate increase for residential properties (excluding domestic waste and stormwater) for the 2013-2017 Delivery Program period

Rateable land value	No. Of properties						Total cum. Increase
		Current 2013/14	2014/2015	2015/16	2016/17	Current to 2016/17	
Rate Peg			3.0%	3.0%	3.0%		
Special Rate Variation			Current * SRV	7.0%	0.0%	0.0%	7.0%
Total % Increase			-5.0%	10.0%	3.0%	3.0%	11.5%
\$0 - \$99,999	8101	445	438	467	481	496	51
\$100,000 - \$199,999	5,184	605	595	636	655	675	69
\$200,000 - \$299,999	33,854	780	767	820	844	870	89
\$300,000 - \$399,999	8,205	894	879	939	967	996	102
\$400,000 - \$499,999	582	1103	1085	1158	1193	1229	126
\$500,000 - \$599,999	352	1,278	1,257	1,343	1,383	1,425	146
\$600,000 - \$699,999	207	1443	1420	1516	1562	1609	165
\$700,000 - \$799,999	123	1,613	1,587	1,695	1,746	1,798	185
\$800,000 - \$899,999	125	1786	1757	1877	1933	1991	204
\$900,000 - \$999,999	93	1,945	1,913	2,043	2,105	2,168	223
\$1,000,000 - \$1,499,999	67	2343	2305	2461	2535	2611	268
\$1,500,000 - \$1,999,999	21	3,355	3,300	3,524	3,630	3,739	384
\$2,000,000 - \$2,999,999	14	4535	4461	4764	4907	5055	519
\$3,000,000 and greater	4	7,214	7,096	7,579	7,806	8,040	826

*Note this is what the residential rates would be when the current special rate ceases in June 2014 and the standard rate peg is applied. The column next to this on the right is the increase in rates with the new 10% special rate applied.

Table 2: Proposed rate increase for business properties (excluding domestic waste and stormwater) for the 2013-2017 Delivery Program period

Rateable Land Value	No. of Properties						Total Cumulative Increase
		Current 2013/14	2014/2015		2015/16	2016/17	Current to 2016/17
Rate Peg			3.0%		3.0%	3.0%	
Special Rate Variation			Current * SRV	7.0%	0.0%	0.0%	7.0%
Total % Increase			-5.0%	10.0%	3.0%	3.0%	11.5%
\$0 - \$99,999	544	687	676	722	743	766	79
\$100,000 - \$199,999	950	1,383	1,360	1,453	1,497	1,542	159
\$200,000 - \$299,999	560	2,165	2,130	2,275	2,343	2,413	248
\$300,000 - \$399,999	350	2,991	2,942	3,142	3,237	3,334	342
\$400,000 - \$499,999	330	4,240	4,171	4,454	4,588	4,726	485
\$500,000 - \$599,999	219	5,250	5,165	5,516	5,681	5,851	601
\$600,000 - \$699,999	204	6,185	6,083	6,497	6,692	6,893	708
\$700,000 - \$799,999	130	7,058	6,943	7,414	7,637	7,866	808
\$800,000 - \$899,999	133	8,163	8,029	8,575	8,832	9,097	934
\$900,000 - \$999,999	85	9,012	8,864	9,467	9,751	10,043	1,032
\$1,000,000 - \$1,499,999	238	11,422	11,235	11,998	12,358	12,729	1,307
\$1,500,000 - \$1,999,999	135	16,811	16,536	17,660	18,189	18,735	1,924
\$2,000,000 - \$2,999,999	121	23,061	22,684	24,226	24,952	25,701	2,640
\$3,000,000 and greater	187	55,583	54,675	58,390	60,142	61,946	6,363
*Note this is what the business rates would be when the current special rate ceases in June 2014 and the standard rate peg is applied. The column next to this on the right is the increase in rates with the new 10% special rate applied.							

