The year ahead
In 2013/2014 we will:

- Further analyse and determine the level of community support for Council to apply for a Special Rate Variation that funds the renewal and upgrade of all of our community and infrastructure assets.
- Maintain an operating surplus result to fund day to day operations and capital projects.
- Continue to satisfy all performance measures for financial sustainability.
- Maximise funds available for projects to upgrade or renew infrastructure.
- Fully integrate our Assets Management Plans and Strategy with the Long-term Financial Plan, consistent with Integrated Planning and Reporting legislation and good practice.
- Implement Phase 2 asset enterprise management system and enterprise budgeting system
- Review the Long-term Financial Strategy against financial factors and Federal and State Government Policy changes.
- Proactively investigate new funding sources for our projects, programs and services.
- Continue to integrate Enterprise Risk Management into organisation decision-making systems and processes.

Key achievements in 2012/2013

- Received a sound financial report card from NSW Treasury Corporation, highlighting our robust financial position.
- Maintained a strong operating surplus – this means Council's income exceeds the cost of its day to day operations.
- Increased funding for infrastructure asset renewal from operational efficiencies - approximately $18m over the next 10 years.
- Increased funding for asset renewal from a rates restructure - will provide $36 million over 20 years.
- Successfully applied for the renewal of the Infrastructure Levy for 2012/13 for one year which will be used entirely to fund Council's road works.
- Completed a funding strategy for the acquisition of a new administration building.
- Designed a new budgeting system and procedures.
- Upgraded the Property and Rating system.

Our challenges in 2012/2013

- The Infrastructure Levy was renewed for one year only until 30 June 2014. The Levy currently ensures that Council has the capacity to provide additional funding to reduce the asset renewal gap, and continue to bring Council's roads to a fair standard within an established timeframe.
- Continuing to seek new funding sources for the delivery of community long-term objectives.
- Council's operations are being continuously reviewed and any funding available from efficiency gains is redirected towards expenditure on renewal of infrastructure assets.
- Resources invested in integrating our asset management plans and strategy with the Long-term Financial Plan.