

Coffs Harbour City Council
10 Year Financial Plan for the Years ending 30 June 2023
INCOME STATEMENT - GENERAL FUND

	Current Year	Projected Years									
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Scenario: Base-Line	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	47,284,947	48,403,273	50,317,588	52,324,820	54,251,306	56,288,686	58,403,242	60,597,919	61,015,696	63,324,101	65,720,479
User Charges & Fees	12,267,302	13,436,855	14,276,843	14,873,826	15,460,909	15,894,692	16,341,380	16,801,361	17,275,032	17,762,803	18,265,096
Interest & Investment Revenue	1,984,624	1,943,886	1,934,015	1,952,681	1,973,851	1,972,500	1,974,263	1,975,985	1,977,645	1,979,236	1,981,069
Other Revenues	4,314,292	3,928,704	4,241,171	4,370,495	4,458,011	4,561,436	4,666,812	4,775,039	4,884,567	4,996,879	5,120,386
Grants & Contributions provided for Operating Purposes	11,686,153	13,049,162	13,401,007	13,749,792	14,108,469	14,477,228	14,857,007	15,248,148	15,651,003	16,065,937	16,493,327
Grants & Contributions provided for Capital Purposes	7,954,998	9,695,297	7,638,044	7,772,114	7,967,234	8,201,661	8,443,121	8,691,825	8,947,990	9,211,839	9,483,604
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	85,492,317	90,457,177	91,808,668	95,043,728	98,219,780	101,396,203	104,685,826	108,090,277	109,751,933	113,340,795	117,063,961
Expenses from Continuing Operations											
Employee Benefits & On-Costs	31,374,884	32,719,908	34,712,198	36,892,834	38,540,245	40,825,618	43,247,034	45,812,613	48,530,959	51,411,192	54,462,977
Borrowing Costs	2,002,595	1,969,377	1,709,270	1,434,706	1,168,100	983,513	832,402	679,622	535,552	440,819	356,871
Materials & Contracts	37,929,937	29,393,276	30,071,619	31,109,057	32,247,560	33,164,106	34,079,223	35,093,449	36,044,626	37,096,621	38,151,327
Depreciation & Amortisation	31,969,958	27,214,351	28,030,969	28,871,897	29,735,055	30,627,107	31,545,920	32,492,297	33,467,066	34,471,078	35,505,211
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,560,734	2,756,960	3,036,180	3,160,457	3,289,314	3,373,902	3,461,023	3,550,751	3,643,165	3,738,345	3,836,375
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	105,838,108	94,053,872	97,560,236	101,468,951	104,980,275	108,974,246	113,165,602	117,628,732	122,221,368	127,158,055	132,312,762
Operating Result from Continuing Operations	(20,345,791)	(3,596,695)	(5,751,568)	(6,425,223)	(6,760,495)	(7,578,044)	(8,479,776)	(9,538,455)	(12,469,435)	(13,817,260)	(15,248,800)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(20,345,791)	(3,596,695)	(5,751,568)	(6,425,223)	(6,760,495)	(7,578,044)	(8,479,776)	(9,538,455)	(12,469,435)	(13,817,260)	(15,248,800)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(28,300,789)	(13,291,992)	(13,389,612)	(14,197,337)	(14,727,729)	(15,779,705)	(16,922,898)	(18,230,280)	(21,417,425)	(23,029,099)	(24,732,405)