

Coffs Harbour City Council
10 Year Financial Plan for the Years ending 30 June 2023
BALANCE SHEET - GENERAL FUND

Scenario: Base-Line

	Past Year	Current Year	Projected Years									
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	9,091,000	-	-	-	-	878,245	5,535,368	11,765,977	8,022,290	11,875,396	15,690,585	19,884,166
Investments	5,531,000	10,624,658	9,972,265	9,853,900	8,686,951	8,686,951	8,686,951	8,686,951	8,686,951	8,686,951	8,686,951	8,686,951
Receivables	9,694,000	10,979,567	11,292,432	11,292,181	11,670,963	12,037,579	12,391,209	12,762,483	13,132,810	13,456,143	13,843,848	14,248,550
Inventories	1,278,000	2,090,798	1,723,019	1,761,866	1,819,941	1,883,400	1,937,636	1,992,249	2,051,631	2,108,711	2,170,660	2,233,208
Other	659,000	2,818,209	2,358,610	2,423,915	2,505,164	2,593,558	2,667,679	2,742,423	2,823,414	2,901,610	2,986,191	3,071,698
Non-current assets classified as "held for sale"	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000
Total Current Assets	26,684,000	26,944,232	25,777,326	25,762,862	25,114,019	26,510,733	31,649,843	38,381,084	35,148,095	39,459,812	43,809,236	48,555,573
Non-Current Assets												
Investments	53,802,000	19,872,503	18,652,257	18,430,866	16,248,190	16,248,190	16,248,190	16,248,190	16,248,190	16,248,190	16,248,190	16,248,190
Receivables	1,001,000	1,076,167	1,066,790	1,065,340	1,059,622	1,072,406	1,087,910	1,103,334	1,118,628	1,109,909	1,137,909	1,176,840
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	1,042,831,000	1,060,753,854	1,054,503,666	1,044,507,516	1,036,325,509	1,024,838,280	1,009,991,954	993,064,665	985,249,265	967,598,344	949,025,092	929,260,468
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000
Intangible Assets	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	1,099,480,000	1,083,548,524	1,076,068,713	1,065,849,722	1,055,479,321	1,044,004,876	1,029,174,054	1,012,262,189	1,004,462,083	986,802,443	968,257,190	948,531,498
TOTAL ASSETS	1,126,164,000	1,110,492,756	1,101,846,039	1,091,612,584	1,080,593,340	1,070,515,609	1,060,823,897	1,050,643,273	1,039,610,179	1,026,262,255	1,012,066,426	997,087,070
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	7,409,376	7,932,712	6,646,064	6,089,368	5,685,889	5,351,639	5,095,388	4,897,709	4,903,229	4,610,470	4,533,424	4,504,552
Borrowings	3,244,624	3,699,068	3,954,707	4,224,482	3,013,137	2,308,413	2,103,056	2,254,379	1,497,411	1,376,979	944,928	469,372
Provisions	12,311,000	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	22,965,000	24,100,939	23,069,929	22,783,009	21,168,185	20,129,211	19,667,603	19,621,247	18,869,798	18,456,608	17,947,511	17,443,082
Non-Current Liabilities												
Payables	678,000	842,802	778,497	808,012	841,953	872,104	905,827	940,925	978,412	1,016,858	1,057,882	1,100,661
Borrowings	22,751,000	26,282,965	22,328,258	18,103,776	15,090,639	12,782,226	10,679,170	8,424,791	6,927,380	5,550,401	4,605,473	4,136,101
Provisions	5,435,000	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	28,864,000	32,402,608	28,383,596	24,188,629	21,209,433	18,931,171	16,861,839	14,642,557	13,182,633	11,844,100	10,940,196	10,513,604
TOTAL LIABILITIES	51,829,000	56,503,547	51,453,525	46,971,638	42,377,618	39,060,382	36,529,441	34,263,804	32,052,432	30,300,707	28,887,707	27,956,686
Net Assets	1,074,335,000	1,053,989,209	1,050,392,514	1,044,640,946	1,038,215,723	1,031,455,228	1,024,294,456	1,016,379,469	1,007,557,747	995,961,547	983,178,719	969,130,385
EQUITY												
Retained Earnings	706,183,000	685,837,209	682,240,514	676,488,946	670,063,723	663,303,228	655,725,184	647,245,408	637,706,953	625,237,517	611,420,257	596,171,457
Revaluation Reserves	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000
Council Equity Interest	1,074,335,000	1,053,989,209	1,050,392,514	1,044,640,946	1,038,215,723	1,031,455,228	1,023,877,184	1,015,397,408	1,005,858,953	993,389,517	979,572,257	964,323,457
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,074,335,000	1,053,989,209	1,050,392,514	1,044,640,946	1,038,215,723	1,031,455,228	1,023,877,184	1,015,397,408	1,005,858,953	993,389,517	979,572,257	964,323,457