

Coffs Harbour City Council
10 Year Financial Plan for the Years ending 30 June 2023
INCOME STATEMENT - GENERAL FUND

Scenario: Base-Line + CBD SRV	Current Year	Projected Years									
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	47,284,947	49,094,913	51,029,978	53,058,580	55,007,076	57,067,129	59,205,039	61,423,770	61,866,322	64,200,245	66,622,908
User Charges & Fees	12,267,302	13,436,855	14,276,843	14,873,826	15,460,909	15,894,692	16,341,380	16,801,361	17,275,032	17,762,803	18,265,096
Interest & Investment Revenue	1,984,624	1,943,886	1,934,015	1,952,681	1,973,851	1,972,500	1,974,263	1,975,985	1,977,645	1,979,236	1,981,069
Other Revenues	4,314,292	3,928,704	4,241,171	4,370,495	4,458,011	4,561,436	4,666,812	4,775,039	4,884,567	4,996,879	5,120,386
Grants & Contributions provided for Operating Purposes	11,686,153	13,049,162	13,401,007	13,749,792	14,108,469	14,477,228	14,857,007	15,248,148	15,651,003	16,065,937	16,493,327
Grants & Contributions provided for Capital Purposes	7,954,998	9,695,297	7,638,044	7,772,114	7,967,234	8,201,661	8,443,121	8,691,825	8,947,990	9,211,839	9,483,604
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	85,492,317	91,148,817	92,521,058	95,777,488	98,975,550	102,174,646	105,487,622	108,916,127	110,602,558	114,216,940	117,966,390
Expenses from Continuing Operations											
Employee Benefits & On-Costs	31,374,884	32,719,908	34,712,198	36,892,834	38,540,245	40,825,618	43,247,034	45,812,613	48,530,959	51,411,192	54,462,977
Borrowing Costs	2,002,595	1,969,377	1,709,270	1,434,706	1,168,100	983,513	832,402	679,622	535,552	440,819	356,871
Materials & Contracts	37,929,937	29,528,276	30,330,319	31,375,561	32,522,024	33,446,804	34,370,402	35,393,364	36,353,537	37,414,800	38,479,051
Depreciation & Amortisation	31,969,958	27,214,351	28,215,469	29,061,897	29,930,755	30,828,678	31,753,538	32,706,144	33,687,328	34,697,948	35,738,887
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,560,734	2,756,960	3,036,180	3,160,457	3,289,314	3,373,902	3,461,023	3,550,751	3,643,165	3,738,345	3,836,375
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	105,838,108	94,188,872	98,003,436	101,925,455	105,450,439	109,458,515	113,664,399	118,142,493	122,750,541	127,703,104	132,874,162
Operating Result from Continuing Operations	(20,345,791)	(3,040,055)	(5,482,378)	(6,147,967)	(6,474,889)	(7,283,869)	(8,176,777)	(9,226,366)	(12,147,983)	(13,486,164)	(14,907,772)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(20,345,791)	(3,040,055)	(5,482,378)	(6,147,967)	(6,474,889)	(7,283,869)	(8,176,777)	(9,226,366)	(12,147,983)	(13,486,164)	(14,907,772)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(28,300,789)	(12,735,352)	(13,120,422)	(13,920,081)	(14,442,123)	(15,485,531)	(16,619,898)	(17,918,191)	(21,095,973)	(22,698,004)	(24,391,376)